

Free of Charge Letter

(On the letterhead of the borrower in case of corporate Borrower)

Date:

To

SPS Finquest Limited.

R-514, 5th Floor, Rotunda Bldg.

B. S. Marg, Fort,

Mumbai- 400 001

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Reg: IPO/FPO/ Margin Funding /Loan against share availed by
Mr./Ms./M/s _____

Re: Free of Charge Letter in respect of securities pledged by us.

Dear Sir,

We hereby confirm that the approved Shares / Bonds/ Unit of Mutual pledged/ agreed to pledge to SPS Finquest Limited. as security for availing loan facility are fully paid up, listed on BSE/NSE and are held by me in my name / the Company in its name, as the true and rightful owner and do not form part of any non-disposal undertaking submitted buy me / the company, to any of its Lender and are free from all charges, lock-in and encumbrances.

Your faithfully

For _____

X

Director/ Authorized Signatory