

Cross Letter

(Incase of corporate borrower -On company letter head)

Date:

To,
SPS Finquest Limited.
R-514, 5th Floor, Rotunda Bldg,
B. S. Marg, Fort,
Mumbai- 400 001

I/ we, the undersigned have availed financial facility granted by SPS Finquest Limited. (SFL)/ You. I/ We also individually hold trading account for dealing in securities, with SPS Share Brokers Pvt.Ltd. (SSBPL)

Pursuant to the requirement of availing financial facility from SFL, I/ We have opened depository account with SPS Share Brokers Pvt. Ltd., depository participant and bank accounts with ICICI Bank the details of which are given below.

	Trading	DP	ICICI BANK
Name of TM/DP/Bank	SPS SHARE BROKERS PVT LTD	SPS SHARE BROKERS PVT LTD	ICICI BANK
A/c No			
Title Of A/c			
Address	Fort, Mumbai	Fort, Mumbai	Nariman Point Br
Date of the opening			
Status	Active	Active	

I/ We hereby irrevocably authorize to you make periodic disbursement out of the facility amounts into my/our bank account and transfer there from to SPS Share Brokers Pvt.Ltd. Or to stock exchanges or directly to SPS Share Brokers Pvt. Ltd. (SSBPL), on our behalf, on receipt of oral or written intimation from SSBPL or otherwise, without any intimation from me/us and without reference to me/us and to receive directly from SSBPL or out of my/our bank account(s) and to appropriate the same towards amounts due from me/us under the said financial facilities.

I/ We hereby authorize you to transfer to SSBPL at any time and from time to time, shares lying in my/our depository account and/or funds lying in my/our bank account on receipt of oral or written intimation from SSBPL or otherwise without any intimation from me/us and without reference to me/us. I/We hereby authorize you to accept from SSBPL at any time and from time to time, shares to be credited to my/our depository account and/or funds to be credited to my/our bank accounts.

I/We hereby clearly state that the above authority given to you cannot be revoked and no prior notice for the adjustment or transfer is required.

I/We hereby irrevocably undertake to maintain margins at the levels prescribed by you from time to time and notwithstanding anything in the agreement for financial facilities, if the value of the Margin falls below stipulated norms, you are hereby empowered immediately and without reference or notice

to me/us to dispose of all the securities belonging to me/us by sale or otherwise and forthwith transfer the proceeds to you towards liquidation of amount due to you directly or through our bank a/c.

I/We hereby further authorize you, holding securities on behalf of me/us (in form of fixed of fixed deposit / units of mutual funds / shares and securities, cash or in any other form), as margin or security, to sell / transfer or dispose of such securities towards margin requirements or for the satisfaction of dues from me/us to you, in part or otherwise at my / our risk and cost. After doing the adjustment as mentioned above, if there is any further amount due from me/us, then I/We severally and jointly am/are responsible to pay it on demand from you.

Yours Faithfully

For

X

Director / Authorized Signatory