

# THE CONSENT LETTER

(To be executed by the borrowers)

From: \_\_\_\_\_ (Client Name)

Place:

Date:

To,  
The Manager  
SPS Finquest Limited,  
Room No. 514, 5<sup>TH</sup> Floor,  
Rotunda Building,  
B.S.Marg,  
Fort, Mumbai- 400001

Dear Sir,

## **Submission of Data to Credit Information Companies**

1. I/We, understand that as a pre-condition, relating to grant of the loans / advances to me / us, SPS Finquest Limited. (herein after referred to as NBFC) requires my / our consent for the disclosure by the NBFC, of information and data relating to me / us, obligations assumed / to be assumed, by me / us in relation thereto and default, if any committed by me / us, in discharge thereof
2. Accordingly, I / We hereby agree and give consent for the disclosure by the NBFC of all or any such;
  - a) Information and data relating to me / us;
  - b) the information or data relating to any credit facility availed of / to be availed, by me / us, and
  - c) default, if any, committed by me / us, in discharge or my / our such obligation as the NBFC, may deem appropriate and necessary, to disclose and furnish to Credit information agencies authorized in this behalf by Reserve Bank of India (RBI).
3. I / We, declare that the information and data furnished by me / us to the NBFC are true and correct.
4. I / We undertake that:
  - a) credit information agencies so authorized may use, process the said information and date disclosed by the bank in the manner as deemed fit by them and
  - b) credit information agencies so authorized may furnish for consideration the processed information and data or products thereof prepared by them, to Banks / Financial Institutions and or other credit guarantors or registered users, as my be specified by the RBI in this behalf.

Yours faithfully,

(Borrowers)