

SPS

June 19, 2024

The Manager
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Security Code No: 538402

Dear Sir,

Sub: Approval of Reserve Bank India to the proposed acquisition of 41,62,092 Equity Shares by Promoter/ Promoter Group and delisting of Equity Capital

This is to inform that the Company has received on 19th June, 2024 approval from the Reserve Bank of India to the proposed acquisition 41,62,092 Equity Shares of the Company by its Promoter, Mr. Sandeep P. Shah alongwith Sanrina Consultancy Pvt. Ltd., a Promoter Group Company, and seek delisting of Equity Share capital of the Company from the BSE Limited by making a delisting offer in accordance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021.

The above intimation is being made in compliance with the provisions of Regulation 30 or any other regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details as required under Master Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are annexed as Annexure I.

Thanking you,



Yours faithfully,
For SPS FINQUEST LTD.


(GIRISH T. JAJOO)
MANAGING DIRECTOR
DIN: 03108620

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

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Annexure I

Details as required under Master Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023

Sr. No:	Particulars	Comments
a)	Name of the Regulatory Authority	Reserve Bank of India
b)	Brief details of the approval obtained	Approval granted to the proposed change in shareholding upon acquisition of 41,62,092 Equity Shares (representing 41.06% of Equity capital of the Company) by Mr. Sandeep P. Shah, Promoter, together with Sanrina Consultancy Pvt. Ltd., Promoter Group Company and consequent delisting of Equity Shares from BSE Ltd.
c)	Relevance of such approval to the listed entity	Consequent upon approval of RBI and acquisition of shares by Promoter/Promoter Group, Equity Shares of the Company will be delisted from BSE.
d)	Approval by the Regulatory authority with reasons for such action, estimated impact (monetary or otherwise) on the listed entity, if any.	There will be no monetary impact on the Company. Equity Capital of the Company will be delisted from BSE.
e)	Period for which such approval is valid	Six moth from the date of approval i.e. 19/06/2024
f)	Subsequently, the listed entity shall inform the stock exchanges the actual impact (monetary or otherwise) along-with corrective correction taken by the listed entity pursuant to the approval.	The Company will inform the BSE from time to time any development in connection with acquisition/ delisting.



For SPS FINQUEST LTD.


(GIRISH T. JAJOO)
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