

Date: 10/08/2022

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Sec. Code No.: 538402

Sub: Unaudited Financial Result for the Quarter Ended on June 30, 2022 along with the Limited Review Report.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose

1. A Statement of Standalone Unaudited Results for the quarter ended 30th June, 2022.
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 10th August, 2022.

Please note that results have sent for publication in the 'Active Times' and 'Mumbai Lakshdeep' and are expected to be published on 11th August, 2022.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd.


Girish T. Jajoo
Managing Director
DIN: 03108620

Encl: As Above

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2022

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	30.6.2022	31.3.2022	30.6.2021	31.03.2022	31.03.2021
	Unaudited	Audited	Unaudited	Audited	
1 Revenue					
a) Income from Operations					
i) Interest Income	111.63	126.09	110.26	473.65	835.82
ii) Fees Income	1.20	9.40	0.66	1.11	4.60
iii) Dividend income	0.00	1.74	-	3.20	0.31
iv) Net gain on fair value changes	-	335.00	-	998.01	580.82
Total revenue from Operations	112.83	463.23	110.92	1475.97	1,421.54
b) Other Income	(210.64)	(770.84)	424.72	1245.01	430.47
Total Income	(97.81)	(307.61)	535.64	2720.98	1,852.01
2 Expenses					
Employee benefit expense	25.06	25.24	14.84	107.85	71.21
Finance Costs	83.17	42.61	1.97	170.71	881.89
Depreciation and amortization expense	1.32	0.58	0.66	2.55	3.33
Other expenses	87.06	15.54	13.91	59.36	54.72
Net Loss on Fair Value Changes	495.56	-	-	-	-
Total Expenses	692.17	83.97	31.39	340.47	1,011.16
3 Profit / (loss) before exceptional items and tax (1-2)	(789.98)	(391.58)	504.25	2380.51	840.85
4 Exceptional items	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	(789.98)	(391.58)	504.25	2380.51	840.85
6 Tax expenses					
Current Tax	90.00	(155.00)	-	0.00	3.00
Deferred Tax	-	221.09	-	221.09	76.61
Tax of earlier period	-	(11.73)	-	-11.73	-
7 Profit / (loss) from ordinary activities (5-6)	(879.98)	(445.95)	504.25	2171.14	761.24
8 Extraordinary Item	-	-	-	0.00	-
9 Net Profit / (loss) for the period (7-8)	-	-	-	-	-
10 Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or loss	-	2.14	-	2.14	-
Remeasurement of employee defined benefit obligation	-	-	-	0.00	-
Income tax relating to above	-	0.54	-	0.54	-
Total Other Comprehensive Income / (Loss) for the period	-	1.60	-	1.60	-
11 Total Comprehensive Income / (loss) for the period after tax	(879.98)	(444.35)	504.25	2172.74	761.24
12 Paid-up equity share capital (FV of Rs.10/-per share)	1,013.78	1,013.78	1,013.78	1,013.78	450.57
13 Earnings per share (not annualised)					
i) Basic (in ₹.)	(8.68)	(4.38)	4.97	21.43	16.90
ii) Diluted (in ₹.)	(8.68)	(4.38)	4.97	21.43	16.90

Notes:

- The Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2022. The Statutory Auditors have audited the above results.
As approved by the Shareholders on 03/07/2021, the Board of Directors on 27/07/2021 made allotment of 56,32,125 Equity shares of Rs. 10/- each as bonus shares in the ratio of 5(five) new Equity shares for every 4(four) Equity shares held. All the formalities were completed and trading approval for these bonus equity shares were obtained from the stock exchange on 03rd August, 2021.
- The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from 2nd November, 2021.

For SPS Finquest Limited

Girish Jajoo
Managing Director DIN No. 03108620

Place: Mumbai
Date: 10-08-2022

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EXTRACT OF STATEMENT OF STANDALON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Total Income from Operations	(97.81)	(307.61)	535.64	2,720.98	1,852.01
2	Profit/(Loss) before Tax	(789.92)	(391.58)	504.25	2,380.51	840.85
3	Profit/(Loss) for the period	(879.98)	(445.95)	504.25	2,171.14	761.24
4	Total Comprehensive Income for the period	(879.98)	(444.35)	504.25	2,172.74	761.24
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	450.57
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3,665.05	4,545.03	3,439.75	4,545.03	3,439.75
7	Earning Per Share (not annualised)					
	1. Basic:	(8.68)	(4.38)	4.97	21.43	16.90
	2. Diluted:	(8.68)	(4.38)	4.97	21.43	16.90

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
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- The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from 2nd November, 2021.
- The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Nine Month ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in

For and on behalf of the Board of Directors
For SPS Finquest Limited



Girish Tulshiram Jajoo
Managing Director DIN 03108620

Place: Mumbai
Date : 10/08/2022

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Statement of Assets and Liabilities as at 30th June, 2022 (Unaudited)

(₹ in Lakhs)

PARTICULARS	Qtr Ended 30.06.2022	Year Ended 31.03.2022
ASSETS		
Financial Assets		
Cash and cash equivalents	169.50	1,369.76
Trade Receivables	-	-
Loans	4,060.48	3,747.92
Other Financial Assets	250.03	12.61
Investment	3,410.80	3,150.96
	7,890.80	8,281.24
Non-Financial Assets		
Income Tax Asset (Net)	457.91	426.50
Deferred Tax Assets (Net)	-	-
Property, Plant & Equipment	19.00	20.33
Other Non-Financial Assets	4.31	0.92
	481.21	447.75
	8,372.01	8,728.99
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative Financial Instrument	-	-
Trade Payable		
- Total Outstanding Dues to Micro, Small and Medium Enterprises	1.19	1.25
- Total Outstanding Dues to other than Micro, Small and Medium Enterprises	-	-
Debt Securities	-	-
Borrowing (Other than Debt Securities)	3,320.47	2,970.61
Other Financial liabilities	-	-
	3,321.66	2,971.86
Non - Financial Liabilities		
Current Tax Liabilities (Net)	90.00	-
Deferred tax Liabilities (Net)	187.70	187.70
Provision	10.41	10.41
Other Non-Financial Liabilities	83.41	0.22
	371.52	198.33
EQUITY		
Equity Share capital	1,013.78	1,013.78
Other Equity	3,665.05	4,545.03
	4,678.83	5,558.81
Total Liabilities and Equity	8,372.01	8,728.99

For SPS Finquest Limited



Girish Jajoo
Managing Director DIN No. 03108620

Place: Mumbai
Date: 10-08-2022

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**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 30/06/2021**

Rupees in Lakhs	
Particulars	Quarter Ended 6/30/2021
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	504.25
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	504.25

For SPS Finquest Limited



Girish T. Jajoo
Managing Director
DIN 03108620

Place: Mumbai
Date: 10th August, 2022

SPS FINQUEST LIMITED



Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
OF SPS FINQUEST LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **SPS Finquest Ltd.** for the quarter ended June 30, 2022
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates
Chartered Accountants
FRN 105256W**

Digitally signed by Ravi Omprakash Khandelwal
DN: c=IN, o=Personal,
2.5.4.20=46571a8fcd62adda5f19d6e7e40d199fa5d9b5acbc51db
c7683172a6552ce1b, postalCode=421301, st=Maharashtra,
serialNumber=06d1af065cd131f25cafe6d17cf4adc16bc4b198d6a
16ccc9399169c79d0ecb5, cn=Ravi Omprakash Khandelwal

**CA Ravi Khandelwal
Partner
M. No. 146480
UDIN : 22146480AOSJQH9327
Place : Mumbai
Date : 10/08/2022**

Date- 10.08.2022

Annexure A

DECLARATION

We hereby declare that M/s. Kochar & Associates, Chartered Accountant (Firm's Registration No. 105256W), Statutory Auditor of the Company have issue an Limited Review Report with Unmodified option on the quarterly unaudited financial statement of the company for the quarter ended June 30, 2022.

We request you to take this information on record.

Thanking you,

Yours Faithfully,

Thanks & Regards,
For SPS FINQUEST LIMITED,


Girish Jafno
Managing Director,
DIN 03108620

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