

SPS

Date: 03/11/2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 538402

Dear Sir,

Sub: Outcome of Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 3rd November, 2023, has considered and approved the unaudited financial results for the second quarter and six months' period ended on 30th September, 2023. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 02:30 p.m. and ended on 03.55 p.m.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd.


Girish Jajoo
Managing Director
DIN: 03108620
Encl: As Above



SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: info@spsfinquest.co.in

CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488



Limited Review Report on unaudited quarterly financial results and year-to-date financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

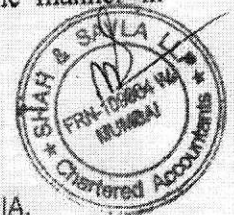
To the Board of Directors of
SPS Finquest Limited

We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the 'Company') for the quarter ended September 30, 2023 and year-to-date results for the period from April 1, 2023 and September 30, 2023 (the 'Statement').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.

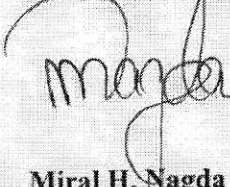


Other Matter

The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year-to-date figures of upto the end of the first quarter of the respective financial year.

Our conclusion is not modified in respect of this matter.

For **Shah & Savla LLP**
Chartered Accountants
FRN : 109364W/W100143



Miral H. Nagda
Partner
Membership No.: 108135
UDIN : 23108135BGXKRI1281

Place : Mumbai
Date : 3rd November, 2023

SPS

Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2023

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30.9.2023	30.6.2023	30.9.2022	30.9.2023	30.6.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue						
a) Income from Operations						
i) Interest Income	140.53	199.55	102.72	340.08	214.34	414.90
ii) Fees Income	1.14	4.20	0.92	5.34	2.12	9.07
iii) Dividend income	20.72	15.51	6.73	36.23	6.73	10.75
iv) Net gain on fair value changes	136.51	23.52	1,153.68	160.03	447.46	453.32
v) Reversal of credit loss provisions	(10.91)	76.55	-	65.64	-	-
Total revenue from Operations	287.99	319.33	1,264.03	607.32	670.65	888.04
b) Other Income			8.47		8.47	16.53
Total Income	287.99	319.33	1,272.50	607.32	679.12	904.57
2 Expenses						
Employee benefit expense	23.48	34.74	27.43	58.22	52.49	110.88
Finance Costs	16.40	21.70	75.41	38.10	158.58	301.59
Impairment on financial instrument	-	-	(1.84)	-	73.95	71.61
Net Loss on Fair Value Changes	-	-	-	-	-	-
Depreciation and amortization expense	0.83	1.25	1.34	2.08	2.66	5.31
Other expenses	20.61	10.22	6.54	30.83	17.82	72.78
Total Expenses	61.31	67.91	108.88	129.23	305.49	562.17
3 Profit / (loss) before exceptional items and tax (1-2)	226.67	251.42	1,163.62	478.09	373.63	342.40
4 Exceptional items						
5 Profit / (loss) before tax (3-4)	226.67	251.42	1,163.62	478.09	373.63	342.40
6 Tax expenses						
Current Tax	61.84	194.47	(6.97)	256.31	83.04	52.02
Deferred Tax	(349.35)	2.75	(41.90)	(346.60)	(41.91)	151.52
Tax of earlier paid	-	-	-	-	-	2.41
7 Profit / (loss) from ordinary activities (5-6)	514.18	54.20	1,212.49	568.38	332.50	136.45
8 Extraordinary item						
9 Net Profit / (loss) for the period (7-8)	514.18	54.20	1,212.49	568.38	332.50	136.45
10 Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	0.07
Remeasurement of employee defined benefit obligation	-	-	1.07	-	1.07	-
Income tax relating to above	-	-	0.27	-	0.27	0.02
Total Other Comprehensive Income / (Loss) for the period			0.80		0.80	0.05
11 Total Comprehensive Income / (loss) for the period after tax	514.18	54.20	1,213.29	568.38	333.30	136.50
12 Paid-up equity share capital (FV of Rs. 10/-per share)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
13 Earnings per share (not annualised)						
i) Basic (in ₹.)	5.07	0.53	11.97	5.61	3.29	1.35
ii) Diluted (in ₹.)	5.07	0.53	11.97	5.61	3.29	1.35

Notes:

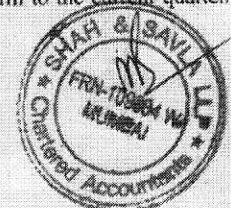
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2023.
- The results have been reviewed by the Statutory Auditors of the Company.
- The figures for the quarter ended and Half year ended 30 September 2023 represents the balance between audited financial in respect of the full financial year and unaudited year-to-date figures upto 30 September 2023 which were subjected to limited review.
- The previous quarter/period / year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/ period/ year presentation.

For SPS Finquest Limited

Grish Jajoo
Managing Director DIN No. 03108620



Place: Mumbai
Date: 03-11-2023



SPS FINQUEST LIMITED

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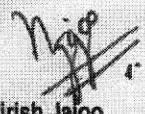
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Statement of Assets and Liabilities as at 30th Sep, 2023 (Unaudited)

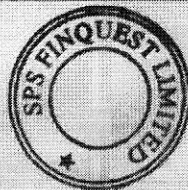
(₹ In Lakhs)

PARTICULARS	As at 30.09.2023	As at 31.03.2023
ASSETS		
Financial Assets		
Cash and cash equivalents	303.32	300.45
Trade Receivables	-	-
Loans	6,132.35	2,398.25
Investment	473.98	5,611.40
Other Financial Assets	867.87	-
	7,777.52	8,310.10
Non-Financial Assets		
Current Tax Asset (Net)	241.57	310.04
Deferred tax Assets (Net)	7.36	-
Property, Plant & Equipment	13.39	15.01
Other Non-Financial Assets	3.59	0.74
	265.91	325.79
	8,043.43	8,635.89
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative Financial Instrument	-	-
Trade Payable	-	-
- Total Outstanding Dues to Micro, Small and Medium Enterprises	-	-
- Total Outstanding Dues to other than Micro, Small and Medium Enterprises	2.92	4.12
Borrowing (Other than Debt Securities)	1,764.35	2,509.83
Other Financial liabilities	-	-
	1,767.27	2,513.95
Non - Financial Liabilities		
Provision	12.37	12.37
Deferred tax Liabilities (Net)	-	339.24
Other Non-Financial Liabilities	0.11	75.03
	12.48	426.64
EQUITY		
Equity Share capital	1,013.78	1,013.78
Other Equity	5,249.90	4,681.52
	6,263.68	5,695.30
Total Liabilities and Equity	8,043.43	8,635.89

For SPS Finquest Limited


Girish Jajoo

Managing Director DIN No. 03108620



Place: Mumbai

Date: 03-11-2023



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Statement of Cash flows for the Half Year ended September 30, 2023

(₹ in Lakhs)

Particulars	For half year ended	For half year ended
	30-Sep-23	30-Sep-22
	Unaudited	Unaudited
Operating activities		
Profit Before Tax	478.09	373.63
Adjustments to reconcile profit before tax to net cash inflow		
Net gain / (loss) on fair value changes	(160.03)	(447.46)
Dividend Income	(36.23)	(6.73)
Impairment of financial instrument	(65.64)	73.95
Profit on Sale of Asset		-
Interest Paid	38.10	158.58
Depreciation	2.08	2.66
Operating Profit before working capital changes	256.37	154.63
Working capital adjustments :-		
(Increase) / Decrease in Other Financial Assets	(867.87)	12.61
(Increase) / Decrease in Other Non - Financial Assets	(2.85)	(2.02)
Increase / (Decrease) in Trade and Other Payables	(1.21)	0.56
Increase / (Decrease) in Other Financial Liabilities		-
Increase / (Decrease) in Provisions		1.03
Increase / (Decrease) in Other Non Financial Liabilities	(74.92)	82.19
Increase / (Decrease) in Loans	(3,668.45)	318.34
	(4,358.93)	567.33
Refund received / (Taxes Paid)	(187.85)	18.67
Net cash flow from operating activities	(4,546.78)	586.00
Investing activities		
Purchase / Sale of property, plant & equipment and intangible assets	(0.46)	-
Dividend Received	36.23	6.73
Purchase of Investments (net)	5,297.46	(1,612.40)
Net cash flow used in investing activities	5,333.23	(1,605.67)
Financing activities		
Proceeds / (Repayments) of other short-term borrowings (Net)	(745.48)	9.29
Interest paid	(38.10)	(158.58)
Net cash flow from financing activities	(783.58)	(149.29)
Increase in cash and cash equivalents	2.87	(1,168.96)
Cash and cash equivalents at the beginning of the year	300.45	1,369.76
Cash and cash equivalents at the end of the year	303.32	200.80

The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'

Components of Cash and Cash Equivalents

Particulars	As at 30-Sep-23	As at 30-Sep-22
Cash in Hand	0.33	0.42
Other Bank Balances	302.98	200.38
Total	303.32	200.80

For SPS Finquest Limited

Girish J. Jais
Managing Director DIN No. 03108620



Place: Mumbai
Date: 03-11-2023



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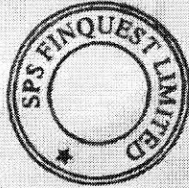
CIN : I67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telfax : 022 20777188

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**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 30/09/2022**

Particulars	Rupees in Lakhs
	Quarter Ended 30-09-2022
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	1213.29
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	1212.49

For SPS Finquest Limited



Place: Mumbai
Date: 03.11.2023


Girish T. Jajoo
Managing Director
DIN 03108620

SPS FINQUEST LIMITED

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EXTRACT OF STATEMENT OF STANDALON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.9.2023	30.6.2023	30.9.2022	30.9.2023	30.9.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	287.99	319.33	1,272.50	607.32	679.12	904.57
2	Profit/(Loss) before Tax	226.67	251.42	1,163.62	478.09	373.63	342.40
3	Profit/(Loss) for the period	514.18	54.20	1,212.49	568.38	332.50	136.45
4	Total Comprehensive Income for the period	514.18	54.20	1,213.29	568.38	333.30	136.50
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5,249.90	4,735.70	4,878.33	5,249.90	4,878.33	4,681.52
7	Earning Per Share (not annualised)						
	1. Basic:	5.07	0.53	11.97	5.61	3.29	1.35
	2. Diluted:	5.07	0.53	11.97	5.61	3.29	1.35

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 3, 2023. The Statutory Auditors have audited the above results.
- The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in



For and on behalf of the Board of Directors
For SPS Finquest Limited

Girish Tulshiram Jajoo

Girish Tulshiram Jajoo
Managing Director DIN 03108620

Place: Mumbai
Date : 03/11/2023

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SPS

November 3, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 538402

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Shah & Savla LLP, Chartered Accountants, Mumbai have issued a Limited Review Report with unmodified Opinion on quarterly & half yearly unaudited Standalone Financial Results for the half year ended September 30, 2023.

Thanking you,

Yours faithfully,

For SPS Finquest Ltd.



Girish Jajoo
Managing Director
DIN:03108620

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