

Date: 09/11/2022

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Sec. Code No.: 538402

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015, we enclose -

1. Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2022 and
2. Limited Review Report.

The aforesaid statement was approved by the Board of Directors in its meeting held on 9th November, 2022.

The meeting had commenced at 01.30 p.m. and ended at 02.45 p.m.

The above Results will be published in the 'Active Times' in English and 'Lakshdeep', a Marathi daily. The same is expected to be published on 10th November, 2022.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd.



Girish T. Jajoo
Managing Director
DIN: 03108620



Encl: As Above

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488



Shah & Savla LLP

Chartered Accountants

CA Mulesh Savla
Advisory & Regulatory

CA Nilesh Dedhia
Direct Tax & Litigation

CA Miral Nagda
Audit & Assurance

CA Nihar Dharod
Indirect Tax & Litigation

Limited Review Report on unaudited quarterly financial results and year-to-date financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SPS Finquest Limited

We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the 'Company') for the quarter ended September 30, 2022 and year-to-date results for the period from April 1, 2022 and September 30, 2022 (the 'Statement').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.



Other Matter

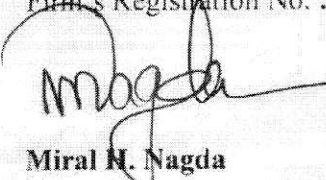
The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year-to-date figures of upto the end of the first quarter of the respective financial year. The figures for the half year ended September 30, 2021 of previous financial year and the figures for the quarter ended June 30, 2022 considered in the statement were reviewed by the erstwhile Auditors, Kochar & Associates. Further the figures for the year ended March 31, 2022 considered in the statement were audited by the erstwhile auditors.

Our conclusion is not modified in respect of this matter.

For **Shah & Savla LLP**

Chartered Accountants

Firm's Registration No. : 109364W/W100143



Miral H. Nagda

Partner

Membership No.: 108135

UDIN : 22108135BCOZPE9707



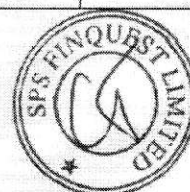
Place : Mumbai

Date : 09th November, 2022

Statement of unaudited financial results for the quarter & half year ended 30 September 2022

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue						
a) Income from Operations						
i) Interest Income	102.716	111.63	117.36	214.34	228.34	473.65
ii) Fees Income	0.920	1.20	0.05	2.12	-	1.11
iii) Dividend Income	6.725	0.00	0.03	6.73	0.03	3.20
iv) Net gain / (loss) on fair value changes	1,153.655	-	1,672.54	447.46	2,371.41	2,234.90
Total revenue from Operations	1,264.020	112.83	1,789.98	670.65	2,599.78	2,712.86
b) Other Income	8.468	-	274.15	8.47	-	8.12
Total Income	1,272.490	112.83	2,064.13	679.12	2,599.78	2,720.98
2 Expenses						
i) Employee benefit expense	27.428	25.06	35.46	52.49	50.30	107.85
ii) Finance Costs	75.406	83.17	86.93	158.58	88.90	170.71
iii) Depreciation and amortization expense	1.339	1.32	0.66	2.66	1.33	2.55
iv) Other expenses	6.544	11.28	16.04	17.82	30.93	58.77
v) Net Loss on Fair Value Changes	-	706.19	-	-	-	-
vi) Impairment of financial instrument	(1.843)	75.79	-	73.95	(0.98)	0.59
Total Expenses	108.870	902.81	139.09	305.49	170.48	340.47
3 Profit / (loss) before exceptional items and tax (1-2)	1,163.620	(789.98)	1,925.04	373.63	2,429.30	2,380.51
4 Exceptional items	-	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	1,163.620	(789.98)	1,925.04	373.63	2,429.30	2,380.51
6 Tax expenses						
i) Current Tax	(6.965)	90.00	125.00	83.04	125.00	-
ii) Deferred Tax	(41.907)	-	-	(41.91)	-	221.09
iii) Tax of earlier period	-	-	-	-	-	(11.73)
7 Profit / (loss) from ordinary activities (5-6)	1,212.490	(879.98)	1,800.04	332.50	2,304.30	2,171.14
8 Extraordinary Item	-	-	-	-	-	-
9 Net Profit / (loss) for the period (7-8)	-	-	-	-	-	-
10 Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of employee defined benefit obligation	1.072	-	-	1.07	-	2.14
Income tax relating to above	0.270	-	-	0.27	-	0.54
Total Other Comprehensive Income / (Loss) for the period	0.800	-	-	0.80	-	1.60
11 Total Comprehensive Income / (loss) for the period after tax (7+8)	1,213.290	(879.98)	1,800.04	333.30	2,304.30	2,172.74
12 Paid-up equity share capital (FV of Rs.10 /-per share)	1,013.783	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
13 Earnings per share						
i) Basic (in ₹.)	11.968	(8.68)	17.76	3.29	22.73	21.43
ii) Diluted (in ₹.)	11.968	(8.68)	17.76	3.29	22.73	21.43
(Not annualised except for year ended 31-Mar-2022)						



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Notes:

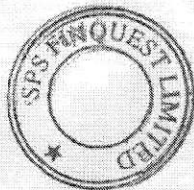
- 1 The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 9, 2022 and subjected to limited review by Statutory auditors pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These financial results are available on the website of the Company www.spsfinquest.co.in and BSE Limited (www.bseindia.com).
- 3 The Company is engaged primarily in the business of financing & investing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from November 2, 2021.
- 5 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



For SPS Finquest Limited

Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: November 9, 2022



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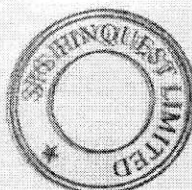
Statement of Assets and Liabilities as at 30th September, 2022 (Unaudited)

(₹ in Lakhs)

PARTICULARS	As at	As at
	30-Sep-22	31-Mar-22
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	200.80	1,369.76
Trade Receivables	-	-
Loans	3,355.63	3,747.92
Investment	5,210.82	3,150.96
Other Financial Assets	-	12.61
	8,767.24	8,281.24
Non-Financial Assets		
Income Tax Asset (Net)	325.86	426.50
Property, Plant & Equipment	17.66	20.33
Other Non-Financial Assets	2.96	0.93
	346.48	447.76
	9,113.72	8,729.00
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative Financial Instrument	-	-
Trade Payable	-	-
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of other than micro and small enterprises	1.81	1.25
Debt Securities	-	-
Borrowing (Other than Debt Securities)	2,979.90	2,970.61
Other Financial liabilities	-	-
	2,981.71	2,971.86
Non - Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Deferred tax Liabilities (Net)	146.06	187.70
Provision	11.44	10.41
Other Non-Financial Liabilities	82.40	0.22
	239.90	198.33
EQUITY		
Equity Share capital	1,013.78	1,013.78
Other Equity	4,878.33	4,545.03
	5,892.11	5,558.81
Total Liabilities and Equity	9,113.72	8,729.00



Place: Mumbai
Date : November 9, 2022



For SPS Finquest Limited

Girish Tulspiram Jajoo
Managing Director
DIN: 03108620

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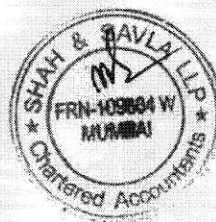
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Statement of Cash flows for the Half Year ended September 30, 2022

(₹ in Lakhs)

Particulars	For half year ended 30-Sep-22	For half year ended 30-Sep-21
	Unaudited	Unaudited
Operating activities		
Profit Before Tax	373.63	2,429.30
Adjustments to reconcile profit before tax to net cash inflow		
Net gain / (loss) on fair value changes	(447.46)	(2,371.41)
Dividend Income	(6.73)	(0.03)
Impairment of financial instrument	73.95	(0.98)
Interest Paid	158.58	88.90
Depreciation	2.66	1.33
Operating Profit before working capital changes	154.63	147.11
Working capital adjustments :-		
(Increase) / Decrease in Loans	318.34	393.43
(Increase) / Decrease in Other Financial Assets	12.61	648.95
(Increase) / Decrease in Other Non - Financial Assets	(2.02)	(0.44)
(Increase) / Decrease in Derivative financial instruments	-	(369.53)
Increase / (Decrease) in Trade and Other Payables	0.56	(2.01)
Increase / (Decrease) in Provisions	1.03	2.14
Increase / (Decrease) in Other Non Financial Liabilities	82.19	(29.65)
	567.33	790.00
Refund received / (Taxes Paid)	18.67	(72.92)
Net cash flow from operating activities	586.00	717.08
Investing activities		
Dividend Received	6.73	0.03
Purchase of Investments (net)	(1,612.40)	375.03
Net cash flow used in investing activities	(1,605.67)	375.06
Financing activities		
Proceeds / (Repayments) of other short-term borrowings (Net)	9.29	(991.95)
Interest paid	(158.58)	(88.90)
Net cash flow from financing activities	(149.29)	(1,080.85)
Increase in cash and cash equivalents	(1,168.96)	11.29
Cash and cash equivalents at the beginning of the year	1,369.76	37.90
Cash and cash equivalents at the end of the year	200.80	49.19



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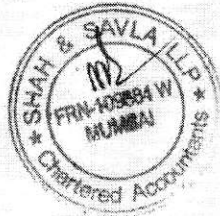
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The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'


Components of Cash and Cash Equivalents

Particulars	As at 30-Sep-22	As at 30-Sep-21
Cash in Hand	0.42	0.28
Other Bank Balances	200.38	48.91
Total	200.80	49.19

Place: Mumbai
Date : November 9, 2022



For SPS Finquest Limited


Girish Tulshiram Jajoo
Managing Director
DIN: 03108620



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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022


(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,272.43	112.83	2,064.13	679.12	2,599.78	2,720.98
2	Profit/(Loss) before Tax	1,163.62	(789.98)	1,925.04	373.63	2,429.30	2,380.51
3	Profit/(Loss) for the period	1,212.49	(879.98)	1,800.04	332.50	2,304.30	2,171.14
4	Total Comprehensive Income for the period	1,213.29	(879.98)	1,800.04	333.30	2,304.30	2,172.74
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3,665.05	4,545.03	3,439.75	4,545.03	4,545.03	3,439.75
7	Earning Per Share (not annualised)						
	1. Basic:	11.97	(8.68)	17.76	3.29	22.73	21.43
	2. Diluted:	11.97	(8.68)	17.76	3.29	22.73	21.43

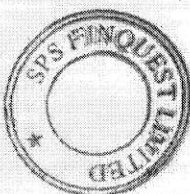
Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 9, 2022 and subjected to limited review by Statutory auditors pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above is an extract of the detailed format of Quarterly / Half Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Half year ended Financial Results are available on the Websites of the website of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in

For and on behalf of the Board of Directors
For SPS Finquest Limited


Girish Tulshiram Jajoo
Managing Director
DIN: 03108620

Place: Mumbai
Date : November 9, 2022



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**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 30/09/2021**

Rupees in Lakhs	
Particulars	Quarter Ended 9/30/2021
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	1800.04
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	1800.04

For SPS Finquest Limited


Girish T. Jajoo
Managing Director
DIN 03108620

Place: Mumbai
Date: 9th November, 2022



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Date- 09.11.2022

Annexure A

DECLARATION

We hereby declare that M/s. Shah & Savla LLP , Chartered Accountant (Firm's Registration No. 109364W), Statutory Auditor of the Company have issue an Limited Review Report with Unmodified option on the quarterly unaudited financial statement of the company for the quarter & Half Year ended September 30, 2022.

We request you to take this information on record.

Thanking you,

Yours Faithfully,

Thanks & Regards,
For SPS FINQUEST LIMITED,


Girish Jajoo
Managing Director,
DIN 03108620



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