

SPS

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Date: 04/08/2023

Ref.: Sec. Code No.: 538402

Sub: Unaudited Financial Result for the Quarter Ended on June 30, 2023 along with the Limited Review Report.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose

1. Statement of Un-Audited Financial Results for the quarter ended 30th June 2023.
2. Limited Review Report.
3. Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Reconciliation of standalone net profit/(Loss) for previous year quarter ended.
5. Extract of Audited Financial to News Paper

The same has been taken on record by the Board of Directors in their meeting held on 4th August, 2023.

The meeting had commenced at 2.00 p.m. and ended at 3.00 p.m.

Please note that results have sent for publication in the 'Active Times' and 'Mumbai Lakshdeep' and are expected to be published on 5th August, 2023.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd.


Girish T. Jajoo
Managing Director
DIN: 03108620
Encl: As Above



SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: info@spsfinquest.co.in

CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2023

(₹ in Lakhs)

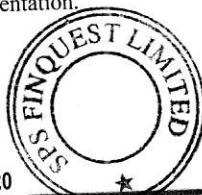
PARTICULARS	Quarter Ended			Year Ended
	30.6.2023	31.3.2023	30.6.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue				
a) Income from Operations	199.55	91.34	111.63	414.90
i) Interest Income	4.20	3.55	1.20	9.07
ii) Fees Income	15.51	0.78	0.00	10.75
iii) Dividend income	23.52	-	-	453.32
iv) Net gain on fair value changes	76.55	1.77	-	-
v) Reversal of credit loss provisions	319.33	97.44	112.83	888.04
Total revenue from Operations	-	3.96	-	16.53
b) Other Income	319.33	101.40	112.83	904.57
Total Income				
2 Expenses	34.74	24.73	25.06	110.88
Employee benefit expense	21.70	68.16	83.17	301.59
Finance Costs	-	-	75.79	71.61
Impairment on financial instrument	-	139.84	706.19	-
Net Loss on Fair Value Changes	1.25	1.31	1.32	5.31
Depreciation and amortization expense	10.22	24.52	11.28	72.78
Other expenses	67.91	258.56	902.81	562.17
Total Expenses	251.42	(157.16)	(789.98)	342.40
3 Profit / (loss) before exceptional items and tax (1-2)				
4 Exceptional items	251.42	(157.16)	(789.98)	342.40
5 Profit / (loss) before tax (3-4)				
6 Tax expenses	194.47	(86.90)	90.00	52.02
Current Tax	2.75	206.47	-	151.52
Deferred Tax	-	2.41	-	2.41
Tax of earlier paid	54.20	(279.14)	(879.98)	136.45
7 Profit / (loss) from ordinary activities (5-6)				
8 Extraordinary Item	54.20	(279.14)	(879.98)	136.45
9 Net Profit / (loss) for the period (7-8)				
10 Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss	-	(1.54)	-	0.07
Remeasurement of employee defined benefit obligation	-	0.39	-	0.02
Income tax relating to above	-	(1.15)	-	0.05
Total Other Comprehensive Income / (Loss) for the period	54.20	(280.29)	(879.98)	136.50
11 Total Comprehensive Income / (loss) for the period after tax	1,013.78	1,013.78	1,013.78	1013.78
12 Paid-up equity share capital (FV of Rs.10/-per share)				
13 Earnings per share (not annualised)				
i) Basic (in ₹.)	0.53	(2.76)	(8.68)	1.35
ii) Diluted (in ₹.)	0.53	(2.76)	(8.68)	1.35

Notes:

- The Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2023. The results have been reviewed by the Statutory Auditors of the Company.
- The figures for the quarter ended 31 March 2023 represents the balance between audited financial in respect of the full financial year and unaudited year-to-date figures upto 31 December 2022 which were subjected to limited review.
- The previous quarter/period / year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/ period/ year presentation.

For SPS Finquest Limited

Girish Jajoo
Managing Director DIN No. 03108620



Place: Mumbai
Date: 04-08-2023

SPS FINQUEST LIMITED

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Shah & Savla LLP

Chartered Accountants

CA Mulesh Savla
Advisory & Regulatory

CA Nilesh Dedhia
Direct Tax & Litigation

CA Miral Nagda
Audit & Assurance

CA Nihar Dharod
Indirect Tax & Litigation

Limited Review Report on unaudited quarterly financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SPS Finquest Limited

We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.

Other Matter

The Statement includes comparative figures of the Company for the quarter ended June 30, 2022 which have been reviewed by the erstwhile Auditors, Kochar & Associates in which erstwhile auditor has expressed unmodified conclusions. Our conclusion is not modified in respect of this matter.

For Shah & Savla LLP
Chartered Accountants
FRN: 109364W/W100143

Miral H. Nagda

Partner

Membership No.: 108135



UDIN : 23108135BQXKPV4404

Place: Mumbai

Date: 04th August, 2023

Office : 201-RNJ Corporate, Jawahar Road, Ghatkapar (East), Mumbai - 400077, INDIA.
T : (022) 6153 5500 / 2501 0700 | E : info@shahnsavla.com | W : www.shahnsavla.com

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Date- 04.08.2023

Annexure A

DECLARATION

We hereby declare that M/s. Shah & Savla LLP , Chartered Accountant (Firm's Registration No. 109364W / W100143), Statutory Auditor of the Company have issue an Limited Review Report with Unmodified option on quarterly unaudited financial statement of the company for the quarter ended June 30, 2023.

We request you to take this information on record.

Thanking you,

Yours Faithfully,
For SPS FINQUEST LIMITED,


Girish Jajoo
Managing Director,
DIN 03108620



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**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 30/06/2022**

Particulars	Rupees in Lakhs
	Quarter Ended 30-06-2022
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	(879.98)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	(879.98)

For SPS Finquest Limited



Girish T. Jajoo
Managing Director
DIN 03108620



Place: Mumbai
Date: 4th August, 2023

SPS FINQUEST LIMITED

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EXTRACT OF STATEMENT OF STANDALON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023
(₹ in Lakhs)

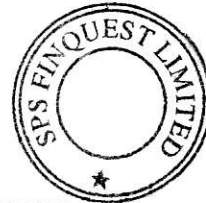
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.6.2023	31.3.2023	30.6.2022	31.03.2023	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Total Income from Operations	319.33	101.40	112.83	904.57	2,747.82
2	Profit/(Loss) before Tax	251.42	(157.16)	(789.98)	342.40	2,381.10
3	Profit/(Loss) for the period	54.20	(279.14)	(879.98)	136.45	2,171.73
4	Total Comprehensive Income for the period	54.20	(280.29)	(879.98)	136.50	2,173.33
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4,735.70	4,681.52	3,665.05	4,681.52	4,545.03
7	Earning Per Share (not annualised)					
	1. Basic:	0.53	(2.76)	(8.68)	1.35	21.44
	2. Diluted:	0.53	(2.76)	(8.68)	1.35	21.44

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 4, 2023. The Statutory Auditors have audited the above results.
- As approved by the Shareholders on 03/07/2021, the Board of Directors on 27/07/2021 made allotment of 56,32,125 Equity shares of Rs. 10/- each as bonus shares in the ratio of 5(five) new Equity shares for every 4(four) Equity shares held. All the formalities were completed and trading approval for these bonus equity shares were obtained from the stock exchange on 03rd August, 2021.
- The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from 2nd November, 2021.
- The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in

For and on behalf of the Board of Directors
For SPS Finquest Limited

Girish Tulshiram Jajoo
Managing Director DIN 03108620



Place: Mumbai
Date : 04/08/2023

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