

# SPS

Date: 10/01/2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
Mumbai-400001

**Scrip Code: 538402**

Dear Sir,

**Sub: Outcome of Board Meeting**

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 10<sup>th</sup> January, 2024, has considered and approved the unaudited financial results for the Third quarter and nine months' period ended on 31<sup>st</sup> December, 2023. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 04:00 p.m. and ended on 05.00 p.m.

Kindly take the same in your records.

Thanking you,

Yours faithfully  
For SPS Finquest Ltd



Girish Jajoo  
Managing Director  
DIN: 03108620  
Encl: As Above



**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: [info@spsfinquest.co.in](mailto:info@spsfinquest.co.in)

CIN L67120MH1996PLC098051 Website: [www.spsfinquest.co.in](http://www.spsfinquest.co.in) Phone Telefax: 022-22722488



# Shah & Savla LLP

Chartered Accountants

CA Mulesh Savla  
Advisory & Regulatory

CA Nilesh Dedhia  
Direct Tax & Litigation

CA Miral Nagda  
Audit & Assurance

CA Nihar Dharod  
Indirect Tax & Litigation

**Limited Review Report on unaudited quarterly financial results and year-to-date financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
SPS Finquest Limited

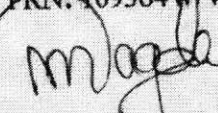
- We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the 'Company') for the quarter ended December 31, 2023 and year-to-date results for the period from April 1, 2023 and December 31, 2023 (the 'Statement').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.

For **Shah & Savla LLP**  
Chartered Accountants  
FRN: 109364W/W100143

  
**Miral H. Nagda**  
Partner



Membership No.: 108135  
UDIN: 24108135BKEZTK2857  
Place: Mumbai  
Date: 10<sup>th</sup> January, 2024

Office : 201-RNJ Corporate, Jawahar Road, Ghatkopar (East), Mumbai - 400077, INDIA.

T : (022) 6153 5500 / 2501 0700 | E : info@shahnsavla.com | W : www.shahnsavla.com

## Statement of Standalone Unaudited Results for the Quarter Ended 31st December, 2023

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2023	30.9.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue</b>						
<b>a) Income from Operations</b>						
i) Interest Income	202.61	140.53	109.22	542.69	323.56	414.90
ii) Fees Income	-	1.14	3.39	5.34	5.51	9.07
iii) Dividend income	0.52	20.72	3.24	36.75	9.97	10.75
iv) Net gain on fair value changes	-	136.51	127.47	-	574.93	453.32
v) Reversal of credit loss provisions	4.59	-	0.57	70.23	0.57	-
<b>Total revenue from Operations</b>	<b>207.72</b>	<b>298.90</b>	<b>243.89</b>	<b>655.02</b>	<b>914.54</b>	<b>888.04</b>
<b>b) Other Income</b>	-	-	4.11	-	12.58	16.53
<b>Total Income</b>	<b>207.72</b>	<b>298.90</b>	<b>248.00</b>	<b>655.02</b>	<b>927.12</b>	<b>904.57</b>
<b>2 Expenses</b>						
Employee benefit expense	30.02	23.48	33.66	88.24	86.15	110.88
Finance Costs	26.16	16.40	74.85	64.26	233.43	301.59
Impairment on financial instrument	-	10.91	-	-	73.95	71.61
Net Loss on Fair Value Changes	552.26	-	-	392.23	-	-
Depreciation and amortization expense	1.05	0.83	1.34	3.13	4.00	5.31
Other expenses	11.12	20.61	12.20	41.95	30.02	72.78
<b>Total Expenses</b>	<b>620.61</b>	<b>72.23</b>	<b>122.05</b>	<b>589.81</b>	<b>427.55</b>	<b>562.17</b>
<b>3 Profit / (loss) before exceptional items and tax (1-2)</b>	<b>(412.89)</b>	<b>226.67</b>	<b>125.95</b>	<b>65.21</b>	<b>499.57</b>	<b>342.40</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit / (loss) before tax (3-4)</b>	<b>(412.89)</b>	<b>226.67</b>	<b>125.95</b>	<b>65.21</b>	<b>499.57</b>	<b>342.40</b>
<b>6 Tax expenses</b>						
Current Tax	(72.74)	61.84	55.88	183.57	138.92	52.02
Deferred Tax	(32.85)	(349.35)	(13.03)	(379.45)	(54.94)	151.52
Tax of earlier paid	-	-	-	-	-	2.41
<b>7 Profit / (loss) from ordinary activities (5-6)</b>	<b>(307.30)</b>	<b>514.18</b>	<b>83.10</b>	<b>261.09</b>	<b>415.59</b>	<b>136.45</b>
<b>8 Extraordinary item</b>	-	-	-	-	-	-
<b>9 Net Profit / (loss) for the period (7-8)</b>	<b>(307.30)</b>	<b>514.18</b>	<b>83.10</b>	<b>261.09</b>	<b>415.59</b>	<b>136.45</b>
<b>10 Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	0.07
Remeasurement of employee defined benefit obligation	-	-	0.54	-	1.61	-
Income tax relating to above	-	-	1.13	-	0.40	0.02
<b>Total Other Comprehensive Income / (Loss) for the period</b>	-	-	0.40	-	1.20	<b>0.05</b>
<b>11 Total Comprehensive Income / (loss) for the period after tax</b>	<b>(307.30)</b>	<b>514.18</b>	<b>83.50</b>	<b>261.09</b>	<b>416.79</b>	<b>136.50</b>
<b>12 Paid-up equity share capital (FV of Rs.10/-per share)</b>	<b>1,013.78</b>	<b>1,013.78</b>	<b>1,013.78</b>	<b>1,013.78</b>	<b>1,013.78</b>	<b>1,013.78</b>
<b>13 Earnings per share (not annualised)</b>						
i) Basic (in ₹.)	(3.03)	5.07	0.82	2.58	4.11	1.35
ii) Diluted (in ₹.)	(3.03)	5.07	0.82	2.58	4.11	1.35

**Notes:**

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 10, 2024. The results have been reviewed by the Statutory Auditors of the Company.
- The figures for the quarter ended and nine month's ended 31 December 2023 represents the balance between audited financial in respect of the full financial year and unaudited year-to-date figures upto 31 December 2023 which were subjected to limited review.
- The previous quarter/period / year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/ period/ year presentation.

For SPS Finquest Limited

Girish Jajoo  
Managing Director DIN No. 03108620



Place: Mumbai

**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: info@spsfinquest.co.in

CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488

# SPS

**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS  
REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2022**

Particulars	Rupees in Lakhs
	Quarter Ended 31-12-22
<b>Reconciliation of Profit After Tax as reported earlier :</b>	
<b>Net Profit/ (Loss) for the quarter (As per AS) :</b>	83.50
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	83.10

For SPS Finquest Limited



Girish T. Jajoo  
Managing Director  
DIN 03108620



Place: Mumbai  
Date: 10.01.2024

**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: [info@spsfinquest.co.in](mailto:info@spsfinquest.co.in)

CIN L67120MH1996PLC098051 Website: [www.spsfinquest.co.in](http://www.spsfinquest.co.in) Phone Telefax: 022-22722488

# SPS

January 10, 2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
Mumbai-400001

Scrip Code: 538402

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Shah & Savla LLP, Chartered Accountants, Mumbai have issued a Limited Review Report with unmodified Opinion on quarterly & nine months ended unaudited Standalone Financial Results quarterly & nine months ended December 31, 2023.

Thanking you,

Yours faithfully,

For SPS Finquest Ltd.



Girish Jajoo  
Managing Director  
DIN:03108620



**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: [info@spsfinquest.co.in](mailto:info@spsfinquest.co.in)

CIN L67120MH1996PLC098051 Website: [www.spsfinquest.co.in](http://www.spsfinquest.co.in) Phone Telefax: 022-22722488

# SPS

EXTRACT OF STATEMENT OF STANDALON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2023	30.9.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	207.72	298.90	248.00	655.02	926.55	904.57
2	Profit/(Loss) before Tax	(412.89)	226.67	125.95	65.21	499.57	342.40
3	Profit/(Loss) for the period	(307.30)	514.18	83.10	261.09	415.59	136.45
4	Total Comprehensive Income for the period	(307.30)	514.18	83.50	261.09	416.79	136.50
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4,942.65	5,249.90	4,961.82	4,942.65	4,961.82	4,681.52
7	Earning Per Share (not annualised)						
	1. Basic:	(3.03)	5.07	0.82	2.58	4.11	1.35
	2. Diluted:	(3.03)	5.07	0.82	2.58	4.11	1.35

**Notes:**

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 10, 2024. The results have been reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited [www.bseindia.com](http://www.bseindia.com) and the [www.spsfinquest.co.in](http://www.spsfinquest.co.in)

**For and on behalf of the Board of Directors  
For SPS Finquest Limited**

*Girish Tulshiram Jajoo*  
**Girish Tulshiram Jajoo  
Managing Director DIN 03108620**



**Place: Mumbai  
Date : 10/01/2024**

**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: [info@spsfinquest.co.in](mailto:info@spsfinquest.co.in)

CIN L67120MH1996PLC098051 Website: [www.spsfinquest.co.in](http://www.spsfinquest.co.in) Phone Telefax: 022-22722488