

SPS

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Date: 09/02/2023

Ref.: Sec. Code No.: 538402
Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015, we enclose -

1. Statement of Un-Audited Financial Results for the quarter and nine month ended 31st December, 2022 and
2. Limited Review Report.

The aforesaid statement was approved by the Board of Directors in its meeting held on 9th February, 2023.

The meeting had commenced at 12.00 p.m. and ended at 01.15 p.m.

The above Results will be published in the 'Active Times' in English and 'Lakshdeep', a Marathi daily. The same is expected to be published on 10th February, 2022.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd.


Girish T. Jajoo
Managing Director
DIN: 03108620



Encl: As Above

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

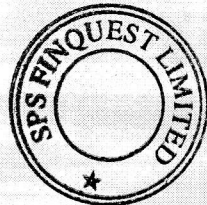
E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

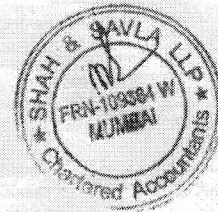
Statement of unaudited financial results for the quarter & nine month ended 31 December 2022

(₹ in Lakhs)

	Quarter Ended			Nine Month ended		Year Ended
	31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-21 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
1 Revenue						
<i>a) Income from Operations</i>						
i) Interest Income	109.22	102.72	119.94	323.56	347.56	473.65
ii) Fees Income	3.39	0.92	-	5.51	0.71	1.11
iii) Dividend income	3.24	6.73	1.43	9.97	1.46	3.20
iv) Net gain / (loss) on fair value changes	127.47	1,153.66	-	574.93	663.01	2,234.90
Total revenue from Operations	243.32	1,264.02	121.36	913.97	1,012.74	2,712.86
<i>b) Other Income</i>	4.11	8.47	907.00	12.58	2,015.85	8.12
Total income	247.43	1,272.49	1,028.36	926.55	3,028.59	2,720.98
2 Expenses						
i) Employee benefit expense	33.66	27.43	32.31	86.15	82.61	107.85
ii) Finance Costs	74.85	75.41	39.19	233.43	128.10	170.71
iii) Depreciation and amortization expense	1.34	1.34	0.64	4.00	1.97	2.55
iv) Other expenses	12.20	6.54	13.88	30.02	43.82	56.77
v) Net Loss on Fair Value Changes	-	-	599.55	-	-	-
vi) Impairment of financial instrument	(0.57)	(1.84)	-	73.38	-	0.59
Total Expenses	121.48	108.87	685.57	426.98	256.50	340.47
3 Profit / (loss) before exceptional items and tax (1-2)	125.95	1,163.62	342.79	499.57	2,772.09	2,380.51
4 Exceptional items	-	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	125.95	1,163.62	342.79	499.57	2,772.09	2,380.51
6 Tax expenses						
i) Current Tax	55.88	(6.96)	30.00	138.92	155.00	-
ii) Deferred Tax	(13.03)	(41.91)	-	(54.94)	-	221.09
iii) Tax of earlier period	-	-	-	-	-	(11.73)
7 Profit / (loss) from ordinary activities (5-6)	83.10	1,212.49	312.79	415.59	2,617.09	2,171.14
8 Extraordinary Item	-	-	-	-	-	-
9 Net Profit / (loss) for the period (7-8)	83.10	1,212.49	312.79	415.59	2,617.09	2,171.14
10 Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of employee defined benefit obligation	0.54	1.07	-	1.61	-	2.14
Income tax relating to above	0.13	0.27	-	0.40	-	0.54
Total Other Comprehensive Income / (Loss) for the period	0.40	0.80	-	1.20	-	1.60
11 Total Comprehensive Income / (loss) for the period after tax (7+8)	83.50	1,213.29	312.79	416.79	2,617.09	2,172.74
12 Paid-up equity share capital (FV of Rs.10 /-per share)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
13 Earnings per share						
i) Basic (in ₹.)	0.82	11.97	3.09	4.11	25.82	21.43
ii) Diluted (in ₹.)	0.82	11.97	3.09	4.11	25.82	21.43
* - Not annualised						



GF



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Notes:

- 1 The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 9, 2023 and subjected to limited review by Statutory auditors pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These financial results are available on the website of the Company www.spsfinquest.co.in and BSE Limited (www.bseindia.com).
- 3 The Company is engaged primarily in the business of financing & investing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from November 2, 2021.
- 5 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



For SPS Finquest Limited


Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: February 9, 2023

SPS FINQUEST LIMITED

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Shah & Savla LLP

Chartered Accountants

CA Mulesh Savla
Advisory & Regulatory

CA Nilesh Dedhia
Direct Tax & Litigation

CA Miral Nagda
Audit & Assurance

CA Nihar Dharod
Indirect Tax & Litigation

Limited Review Report on unaudited quarterly financial results and year-to-date financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

To the Board of Directors of
SPS Finquest Limited

We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the 'Company') for the quarter ended December 31, 2022 and year-to-date results for the period from April 1, 2022 and December 31, 2022 (the 'Statement').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.

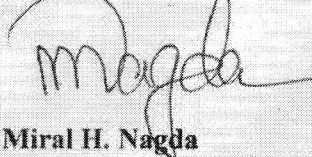


Other Matter

The Statement includes comparative figures of the Company for the quarter ended December 31, 2021 and nine months ended December 31, 2021 which have been reviewed by the erstwhile Auditors, Kochar & Associates in which erstwhile auditor has expressed unmodified conclusions. Further the figures for the year ended March 31, 2022 considered in the statement were audited by the erstwhile auditors, in which erstwhile auditor has expressed an unmodified opinion.

Our conclusion is not modified in respect of this matter.

For **Shah & Savla LLP**
Chartered Accountants
FRN: 109364W/W100143



Miral H. Nagda
Partner

Membership No.: 108135



UDIN : 23108135BGXKOS3903

Place: Mumbai

Date: 09th February, 2023

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2022

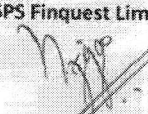
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	247.43	1,272.49	1,028.36	926.55	3,028.59	2,720.98
2	Profit/(Loss) before Tax	125.95	1,163.62	342.79	499.57	2,772.09	2,380.51
3	Profit/(Loss) for the period	83.10	1,212.49	312.79	415.59	2,617.09	2,171.14
4	Total Comprehensive Income for the period	83.50	1,213.29	312.79	416.79	2,617.09	2,172.74
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4,961.82	4,878.33	4,989.37	4,961.82	4,989.37	4,545.03
7	Earning Per Share (not annualised)						
	1. Basic:	0.82	11.97	3.09	4.11	25.82	21.43
	2. Diluted:	0.82	11.97	3.09	4.11	25.82	21.43

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 9, 2023 and subjected to limited review by Statutory auditors pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above is an extract of the detailed format of Quarterly / Nine- month ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Nine- month ended Financial Results are available on the Websites of the website of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in

For and on behalf of the Board of Directors
For SPS Finquest Limited


Girish Tulshiram Jajoo
Managing Director
DIN: 03108620



Place: Mumbai
Date : February 9, 2023

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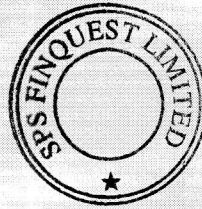
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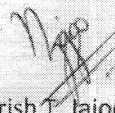
**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2021**

Particulars	Rupees in Lakhs
	Quarter Ended 31-12-21
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	312.79
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	312.79



Place: Mumbai
Date: 9th February, 2023

For SPS Finquest Limited


Girish T. Jajoo
Managing Director
DIN 03108620

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Date- 09.02.2023

Annexure A

DECLARATION

We hereby declare that M/s. Shah & Savla LLP , Chartered Accountant (Firm's Registration No. 109364W), Statutory Auditor of the Company have issue an Limited Review Report with Unmodified option on the quarterly unaudited financial statement of the company for the quarter & Nine Month ended December 31, 2022.

We request you to take this information on record.

Thanking you,

Yours Faithfully,

Thanks & Regards,
For SPS FINQUEST LIMITED,


Girish Jajoo
Managing Director,
DIN 03108620



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