

Statement of Unaudited Results for the Half Year Ended 30th September, 2021

(Amount in Lakhs)

PARTICULARS	Half Year Ended		Year Ended
	Un-audited		Audited
	30.09.2021	30.09.2020	31.03.2021
1 Revenue			
a) Income from Operations	228.34	321.30	835.82
b) Other Income	2,371.44	1,038.90	1,495.66
Total income	2,599.78	1,360.20	2,331.48
2 Expenses			
(a) Employee benefit expense	50.30	28.33	71.21
Finance Costs	88.90	328.66	847.91
Depreciation and amortization expense	1.33	1.59	3.33
Other expenses	29.95	57.32	568.18
Total Expenses	170.48	415.91	1,490.62
3 Profit / (loss) before exceptional items and tax (1-2)	2,429.30	944.29	840.85
4 Exceptional items	-	-	-
5 Profit / (loss) before tax (3-4)	2,429.30	944.29	840.85
6 Tax expenses			
Current Tax	125.00	11.00	3.00
Deferred Tax	-	-	76.61
Tax of earlier years	-	-	-
7 Net Profit / (loss) for the period (5-6)	2,304.30	933.29	761.24
8 Other Comprehensive Income / (Loss)	-	-	-
9 Total Comprehensive Income / (loss) for the period after tax (7+8)	2,304.30	933.29	761.24
Paid-up equity share capital (FV of Rs.10 /-per share)	1,013.78	450.57	450.57
10 Earnings per share (Basic and Diluted) (Rs.)			
i) before extraordinary items (not annualised)	22.73	20.71	16.90
ii) after extraordinary items (not annualised)	22.73	20.71	16.90

Notes:

- 1 The above results were approved by the Board of Directors at their meeting held on October 29, 2021. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 The Statutory Auditors have submitted the limited review report.
- 3 Deferred tax will be reviewed at end of year.
- 4 The above results were reviewed by the Audit Committee of the Board of Directors

For SPS Finquest Limited


Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 29-10-2021

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

Statement of Assets and Liabilities as at 30th September, 2021 (Unaudited)

PARTICULARS	Half Year Ended 30.09.2021	Year Ended 31.03.2021
ASSETS		
<u>Financial Assets</u>		
Cash and cash equivalents	49.19	37.90
Trade Receivables	-	-
Loans	3,118.34	3,510.79
Other Financial Assets	256.51	905.46
Investment	3,738.48	1,742.10
	7,162.53	6,196.25
<u>Non-Financial Assets</u>		
Income Tax Asset (Net)	283.85	335.94
Deferred Tax Assets (Net)	33.94	33.94
Property, Plant & Equipment	7.64	8.97
Other Non-Financial Assets	1.05	0.61
	326.47	379.45
	7,489.00	6,575.70
LIABILITIES AND EQUITY		
<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Derivative Financial Instrument	-	369.53
Trade Payable		
- Total Outstanding Dues to Micro, Small and Medium Enterprises	-	-
- Total Outstanding Dues to other than Micro, Small and Medium Enterprises	1.76	3.77
Debt Securities	-	-
Borrowing (Other than Debt Securities)	1,781.60	2,773.55
Other Financial liabilities	-	-
	1,783.35	3,146.84
<u>Non - Financial Liabilities</u>		
Current Tax Liabilities (Net)	-	-
Deferred tax Liabilities (Net)	-	-
Provision	12.02	9.88
Other Non-Financial Liabilities	3.26	32.91
	15.28	42.79
<u>EQUITY</u>		
Equity Share capital	1,013.78	450.57
Other Equity	4,676.58	2,935.50
	5,690.36	3,386.07
Total Liabilities and Equity	7,489.00	6,575.70

For SPS Finquest Limited


Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 29-10-2021

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

Statement of Cash flows for the Half year ended September 30, 2021

(Amount in Rs.)

Particulars	As at 30-09-21	As at 31-03-2021
Operating activities		
Profit Before Tax	242929815	84085245
Adjustments to reconcile profit before tax to net cash inflow		
Profit on Mutual Fund Investment	(234354)	(1477573)
Profit on Sale of Commercial Paper	(1184778)	(34894522)
Dividend Income	(2914)	(30688)
Profit/(Loss) on Sale of Shares	(68467384)	(35022272)
Provisions against Standard Assets	(98358)	256980
Profit/Loss on fair value of investment	(126256411)	(77681449)
Interest Paid	8890342	84790617
Depreciation	132913	333105
Operating Profit before working capital changes	55708871	20359444
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	(201122)	249930
(Increase) / Decrease in Other Non Financial Assets	(44656)	(90546060)
(Increase) / Decrease in Other Current Financial Assets	64895306	5992
(Increase) / Decrease in Income Tax (Assets)	(7290351)	(19757029)
Increase / (Decrease) in Derivative Instrument	(36952650)	35892075
Increase / (Decrease) in Other Financial Liabilities	0	(6945273)
Increase / (Decrease) in Other Non Financial Liabilities	(2751169)	3049962
	73364229	(57690960)
Net cash flow from operating activities	73364229	(57690960)
Investing activities		
Purchase of property, plant & equipment and intangible assets	-	(67000)
Dividend Received	2914	30688
Loans Given/Repaid	39343083	(102534875)
Sale / Purchase of Investments	(3495286)	392942528
Net cash flow used in investing activities	35850711	290371341
Financing activities		
Proceeds of other short-term borrowings (Net)	(99195132)	(149708887)
Deposits Received / Paid	-	-
Interest paid	(8890342)	(85717347)
Net cash flow from financing activities	(108085474)	(235426234)
Increase in cash and cash equivalents	1129466	(2745853)
Cash and cash equivalents at the beginning of the year	3789860	6535712
Cash and cash equivalents at the end of the year	4919326	3789860

Note : The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'




SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

Components of Cash and Cash Equivalents

Particulars	As At 30.09.2021	As At 31.03.2021
Cash in Hand	27676	13973
Other Bank Balances	4891650	3775887
Total	4919326	3789860

As per our report of even date attached

SPS FINQUEST LIMITED



Girish Jajoo
Managing Director
DIN No.03108620



Place: Mumbai
Date: 29/10/2021

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488



Independent Auditor's Review Report on the half yearly Unaudited Financial Results of the Company

Review report to **the Board of Directors of SPS Finquest Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results of **SPS Finquest Ltd.** ("the Company") for the half year ended 30th September 2021, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable IND AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to disclosed, or that it contains any material misstatement.

For Kochar & Associates
Chartered Accountants

ERN 105256W



CA. Piyush Kochar
Partner

M. No. 106049

UDIN: 21106049AAAAED6494

Place: Mumbai

Date: 29/10/2021