

Statement of Unaudited Results for the Half Year Ended 30th September, 2020

(Amount in Lakhs)

PARTICULARS		Half Year Ended		Year Ended
		Un-audited		Audited
		30.09.2020	30.09.2019	31.03.2020
1	Revenue			
	a) Income from Operations	321.30	340.23	468.48
	b) Other Income	1,038.90	776.87	342.60
	Total income	1,360.20	1,117.09	811.08
2	Expenses			
	(a) Employee benefit expense	28.33	22.71	52.74
	Finance Costs	328.66	150.02	375.47
	Depreciation and amortization expense	1.59	2.09	4.30
	Other expenses	57.32	121.71	1,841.94
	Total Expenses	415.91	296.52	2,274.45
3	Profit / (loss) before exceptional items and tax (1-2)	944.29	820.58	(1,463.37)
4	Exceptional items	-	-	-
5	Profit / (loss) before tax (3-4)	944.29	820.58	(1,463.37)
6	Tax expenses			
	Current Tax	11.00	263.54	130.00
	Deferred Tax	-	(0.12)	(159.28)
	Tax of earlier years	-	-	-
7	Net Profit / (loss) for the period (5-6)	933.29	557.16	(1,434.08)
8	Other Comprehensive Income / (Loss)	-	-	-
9	Total Comprehensive Income / (loss) for the period after tax (7+8)	933.29	557.16	(1,434.08)
	Paid-up equity share capital (FV of Rs.10 /-per share)	450.57	450.57	450.57
10	Earnings per share (Basic and Diluted) (Rs.)			
	i) before extraordinary items (not annualised)	20.71	12.37	(31.83)
	ii) after extraordinary items (not annualised)	20.71	12.37	(31.83)

Notes:

- 1 The above results were approved by the Board of Directors at their meeting held on November 13, 2020. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 The Statutory Auditors have submitted the limited review report.
- 3 Deffered tax will be reviewed at end of year.
- 4 The above results were reviewed by the Audit Committee of the Board of Directors

For SPS Finquest Limited

Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 13-11-2020

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : info@spsfinquest.co.in

CIN : L67120MH1996PLC098051 Website : www.spsfinquest.co.in Phone Telefax : 022-22722488

Statement of Assets and Liabilities as at 30th September, 2020 (Unaudited)

PARTICULARS	Half Year Ended 30.09.2020	Year Ended 31.03.2020
ASSETS		
Financial Assets		
Cash and cash equivalents	157.44	65.36
Trade Receivables	-	-
Loans	3,466.95	2,485.44
Investment	5,446.47	4,180.77
	9,070.86	6,731.57
Non-Financial Assets		
Income Tax Asset (Net)	272.08	141.37
Deferred Tax Assets (Net)	110.55	110.55
Property, Plant & Equipment	10.04	11.63
Other Non-Financial Assets	1.48	0.67
	394.14	264.22
	9,465.00	6,995.78
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative Financial Instrument	-	10.61
Trade Payable		
- Total Outstanding Dues to Micro, Small and Medium Enterprises	-	-
- Total Outstanding Dues to other than Micro, Small and Medium Enterprises	2.19	1.27
Debt Securities	9.68	9.27
Borrowing (Other than Debt Securities)	5,837.28	4,270.64
Other Financial liabilities	45.17	66.88
	5,894.32	4,358.66
Non - Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Deferred tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	12.56	12.29
	12.56	12.29
EQUITY		
Equity Share capital	450.57	450.57
Other Equity	3,107.55	2,174.26
	3,558.12	2,624.83
Total Liabilities and Equity	9,465.00	6,995.78

For SPS Finquest Limited


Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 13-11-2020

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Statement of Cash flows for the Half year ended September 30, 2020

(Amount in Rs.)

Particulars	As at September 30, 2020	As at March 31, 2020
Operating activities		
Profit Before Tax	94,429,488	(146,336,623)
Adjustments to reconcile profit before tax to net cash inflow		
Profit on Mutual Fund Investment	(578,584)	(412,746)
Profit on Sale of Commercial Paper	(287,740)	(1,101,092)
Dividend Income	(29,140)	(1,176,404)
Profit/(Loss) on Derivatives	5,695,399	(20,029,448)
Provisions against Standard Assets	245,992	(240,002)
Profit/Loss on fair value of investment	(70,879,619)	178,256,730
Interest Paid	32,866,318	37,547,154
Depreciation	159,166	430,146
Operating Profit before working capital changes	61,621,281	46,937,716
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	91,504	(43,837)
(Increase) / Decrease in Other Non Financial Assets	(81,141)	3,679
(Increase) / Decrease in Other Current Financial Assets	-	-
(Increase) / Decrease in Income Tax (Assets)	(14,170,431)	(24,302,852)
Increase / (Decrease) in Derivative Instrument	(1,060,575)	(138,962,606)
Increase / (Decrease) in Other Financial Liabilities	(2,171,086)	(44,949,031)
Increase / (Decrease) in Other Non Financial Liabilities	26,615	1,211,783
	44,256,167	(160,105,149)
Net cash flow from operating activities	44,256,167	(160,105,149)
Investing activities		
Purchase of property, plant & equipment and intangible assets	-	(62,399)
Dividend Received	29,140	1,176,404
Loans Given/Repaid	(98,396,900)	95,760,694
Sale / Purchase of Investments	(60,519,697)	(270,787,652)
Net cash flow used in investing activities	(158,887,458)	(173,912,953)
Financing activities		
Proceeds of other short-term borrowings (Net)		
Deposits Received / Paid	156,664,649	376,160,649
Interest paid	(32,825,110)	(37,469,985)
Net cash flow from financing activities	123,839,539	338,690,664
Increase in cash and cash equivalents	9,208,249	4,672,562
Cash and cash equivalents at the beginning of the year	6,535,712	1,863,150
Cash and cash equivalents at the end of the year	15,743,961	6,535,712

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Note : The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'

Components of Cash and Cash Equivalents

Particulars	As At 30.09.2020	As At 31.03.2020
Cash in Hand	97,330	30,175
Other Bank Balances	15,646,631	6,505,537
Total	15,743,961	6,535,712

For SPS Finquest Limited



Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 13-11-2020

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KOCHAR & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

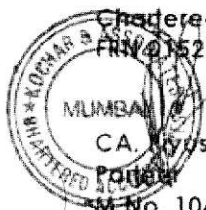
We have reviewed the accompanying statement of unaudited financial results of **SPS Finquest Ltd.** for the period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Kochar & Associates
Chartered Accountants
FRN 015256W



CA. Vish Kochar
Partner
M.No. 106049

UDIN : 20106049AAAAGE3560
Place : Mumbai
Date : 13/11/2020