

SPS Finquest Limited

CIN No. L67120MH1996PLC0098051

Address :- R-514, ROTUNDA BUILDING, B. S. MARG, FORT, MUMBAI 400001

Statement of Assets and Liabilities as at 30th September, 2019 (Unaudited)

PARTICULARS	Half Year Ended 30.09.2019	Year Ended 31.03.2019
ASSETS		
<u>Financial Assets</u>		
Cash and cash equivalents	6,472,877	1,863,150
Trade Receivables	413,170,400	344,304,951
Loans	175,161	70,390
Investment	596,907,696	294,786,028
	1,016,726,134	641,024,518
Income Tax Asset (Net)	5,976,717	11,434,484
Property, Plant & Equipment	1,374,507	1,530,652
	7,351,224	12,965,136
	1,024,077,358	653,989,654
LIABILITIES AND EQUITY		
<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Derivative Financial Instrument	1,288,060	140,023,181
Trade Payable		
- Total Outstanding Dues to Micro, Small and Medium Enterprises	-	-
- Total Outstanding Dues to other than Micro, Small and Medium Enterprises	1,998,826	170,913
Debt Securities	956,938	915,730
Borrowing (Other than Debt Securities)	540,812,539	50,913,970
Other Financial liabilities	1,558,813	51,894,881
	546,615,176	243,918,675
Non - Financial Liabilities		
Current Tax Liabilities (Net)	20,287,648	8,600,000
Deferred tax Liabilities (Net)	15,382,808	15,394,808
	35,670,456	23,994,808
<u>EQUITY</u>		
Equity Share capital	45,057,000	45,057,000
Other Equity	396,734,726	341,019,171
	441,791,726	386,076,171
Total Liabilities and Equity	1,024,077,358	653,989,654

For SPS Finquest Limited



Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 13-11-19

SPS Finquest Limited

CIN No. L67120MH1996PLC0098051

Address :- R-514, ROTUNDA BUILDING, B. S. MARG, FORT, MUMBAI 400001

www.spsfinquest.co.in info@spsfinquest.co.in 022-22722488

Statement of Unaudited Results for the Half Year Ended 30th September, 2019

(Amount in Rs.)

PARTICULARS	Half Year Ended		Year Ended
	30.09.2019	30.09.2018	31.03.2019
1 Revenue			
a) Income from Operations	34,022,586	19,961,508	38,777,641
b) Other Income	77,686,866	186,380,992	626,042
Total income	111,709,452	206,342,500	39,403,683
2 Expenses			
(a) Employee benefit expense	2,270,747	1,032,641	2,268,884
Finance Costs	15,001,566	2,868,486	18,217,202
Depreciation and amortization expense	208,545	264,334	524,943
Other expenses	12,171,039	6,713,122	86,793,144
Total Expenses	29,651,896	10,878,584	107,804,172
3 Profit / (loss) before exceptional items and tax (1-2)	82,057,555	195,463,916	(68,400,489)
4 Exceptional items	-	-	-
5 Profit / (loss) before tax (3-4)	82,057,555	195,463,916	(68,400,489)
6 Tax expenses			
Current Tax	26,354,000	61,900,000	8,600,000
Deferred Tax	(12,000)	(10,989)	(17,056,567)
Tax of earlier years	-	-	30,440
7 Net Profit / (loss) for the period (5-6)	55,715,555	133,574,904	(59,974,362)
8 Other Comprehensive Income / (Loss)	-	-	-
9 Total Comprehensive Income / (loss) for the period after tax (7+8)	55,715,555	133,574,904	(59,974,362)
Paid-up equity share capital (FV of Rs.10 /-per share)	4,505,700	4,505,700	4,505,700
10 Earnings per share (Basic and Diluted) (Rs.)			
i) before extraordinary items (not annualised)	12.37	29.65	(13.31)
ii) after extraordinary items (not annualised)	12.37	29.65	(13.31)

Notes:

- The above results were approved by the Board of Directors at their meeting held on November 13, 2019. The Auditors of the Company have carried out Limited Review of the above financial results.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2019 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind AS compliant financial results for all the periods have been presented in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



SPS Finquest Limited

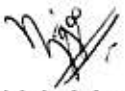
CIN No. L67120MH1996PLC0098051

Address :- R-514, ROTUNDA BUILDING, B. S. MARG, FORT, MUMBAI 400001

- 3 The reconciliation of net profit or loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below :

Particulars	Half year Ended
	30.09.2019
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	55,732,734
a) Interest expense recognised on Redeemable Preference Shares	41,208
b) Deferred tax impact on above adjustments	(12,000)
Profit / (Loss) for the quarter as per Ind AS	55,703,526
Other Comprehensive Income	-
Total Comprehensive Income / (Loss) as per Ind AS	55,703,526

- 4 The Ind AS compliant corresponding figures for the half year ended September 30, 2019 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Figures of the previous period have been reclassified/ regrouped wherever necessary.

For SPS Finquest Limited

Girish Jajoo
Managing Director
DIN No. 03108620

Place: Mumbai
Date: 13-11-19

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SPS Finquest Ltd.** for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Kochar & Associates

Chartered Accountants

FRN 105256W


CA. Vyush Kochar
Partner
M.No. 106049



UDIN : 19106049AAAHR3079

Place : Mumbai

Date : 13/11/2019