

**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **M/s SPS Finquest Ltd.** for the half year ended **September 30, 2018** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim Financial Reporting (AS25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kochar & Associates
Chartered Accountants
FRN 105256W



CA. Piyush Kochar
Partner
M. No. 106049

Place: Mumbai
Date: 5/11/2018

SPS FINQUEST LIMITED

Regt. Office: R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-22722488
CIN L67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in

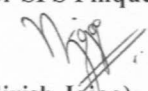
Audited Statement of Assets and Liabilities on Standalone Basis

Rs. In Lakhs

S.No.	EQUITY AND LIABILITIES	As at	As at
		September 30, 2018	March 31, 2018
		(Un-audited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	460.57	460.57
(b)	Reserves and Surplus	4,328.39	2,992.37
(c)	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long-term borrowings	200.98	331.13
(b)	Deferred tax liabilities (net)	-	-
(c)	Other Long term liabilities	-	-
(d)	Long term provisions	-	-
4	Current Liabilities		
(a)	Short term borrowings	125.00	700.00
(b)	Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2.41	2.76
(c)	Other current liabilities	12.69	1,128.51
(d)	Short- term provisions	627.68	55.84
	TOTAL	5,757.72	5,671.18
II	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets		
	(i) Tangible assets	17.16	19.80
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
(b)	Non-current investments	1,658.27	1,395.75
(c)	Inventories	-	-
(d)	Long-term loans and advances	87.64	105.24
(e)	Other non-current assets	3,281.82	2,513.20
2	Current Assets		
(a)	Current investments	193.47	568.02
(b)	Inventories	-	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	59.25	51.61
(e)	Short-term loans and advances	2.46	0.58
(f)	Other Current assets	457.65	1,016.98
	TOTAL	5,757.72	5,671.18

Place - Mumbai
Date- 05/11/2018

For SPS Finquest Ltd.


(Girish Jajoo)
Managing Director
DIN : 03108620

SPS FINQUEST LIMITED

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Rs. In Lakhs

Un-Audited Financial Results for the year ended 30th September, 2018 on Standalone Basis


Sr No	Particulars	Half Year Ended			Year Ended	
		30.09.2018	31.03.2018	30.09.2017	31.03.2018	31.03.2017
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Audited)
I	Revenue From Operations	199.62	151.75	153.89	305.64	351.93
II	Other Income	1,802.65	(918.73)	655.83	(262.90)	378.59
III	Total Revenue (I+II)	2,002.27	(766.98)	809.71	42.74	730.52
IV	Expenses:					
	Cost of materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Work-in-progress and Stock in trade	-	-	-	-	-
	Employee benefit expenses	10.33	12.27	10.42	22.69	23.18
	Finance Costs	28.31	41.19	0.11	41.30	37.66
	Depreciation and amortisation expenses	2.64	0.27	0.12	0.39	0.63
	Other expenses	5.97	61.51	4.59	66.10	10.57
	Total expenses	47.25	115.23	15.24	130.47	72.05
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,955.02	(882.21)	794.47	(87.74)	658.47
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	1,955.02	(882.21)	794.47	(87.74)	658.47
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1,955.02	(882.21)	794.47	(87.74)	658.47
X	Tax Expenses					
	(i) Current tax	619.00	(187.75)	235.00	47.25	183.43
	(ii) Deferred tax	0.00	(88.22)	0.00	(88.22)	(0.93)
	(iii) Short/(Excess) Provision for tax for earlier years	0.00	(39.67)	0.00	(39.67)	(0.56)
XI	Profit (Loss) for the period from Continuing Operations (VII-VIII)	1,336.02	(566.56)	559.47	(7.09)	476.53
XII	Profit / (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	1,336.02	(566.56)	559.47	(7.09)	476.53
XVI	Earnings per equity share					
	(i) Basic	29.65	(12.58)	12.42	(0.16)	10.58
	(ii) Diluted	29.65	(12.58)	12.42	(0.16)	10.58

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 05/11/2018
- 2 The Company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- 3 The Statutory Auditors have submitted the limited review report.
- 4 Deffered tax will be reviewed at end of year.
- 5 The above results were reviewed by the Audit Committee of the Board of Directors

Place - Mumbai
Date- 05-11-2018

For SPS Finquest Ltd.


(Girish Jafno)
Managing Director
DIN : 03108620