




## REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s SPS Finquest Ltd.** for the half year ended **September 30, 2017** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim Financial Reporting (AS25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates  
Chartered Accountants**

  
**CA. Piyush Kochar  
Partner  
M. No. 106049**



Place: Mumbai  
Date: 11/11/2017

**SPS FINQUEST LIMITED**

Regt. Office: R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-22722488

CIN L67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in


**Balance Sheet as at 30th September 2017****(in Rupees)**

Particulars	Figures as at the end of current reporting period April to September 2017	Figures as at the end of previous reporting period 2016-17
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	46,057,000	46,057,000
(b) Reserves and Surplus	355,893,616	299,946,571
(c) Money received against share warrants	-	-
Sub-total - Shareholders Funds	401,950,616	346,003,571
<b>(2) Share application money pending allotment</b>		-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	11,000	11,000
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	11,000	11,000
<b>(4) Current Liabilities</b>		
(a) Short-term Borrowings	-	-
(b) Trade payables	135,687	235,606
(c) Other current liabilities	-	80,201,894
(d) Short-term provisions	23,615,220	18,795,094
Sub-total - Current Liabilities	23,750,907	99,232,594
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>425,712,523</b>	<b>445,247,165</b>
<b>B ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	48,455	60,545
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	159,161,559	116,825,627
(c) Deferred tax assets (net)	531,481	531,481
(d) Long term loans and advances	835,381	17,929,810
(e) Receivables under Financing Activity	33,683,998	91,869,140
(f) Other non-current assets	-	-
Sub -total - Non-current assets	194,260,874	227,216,602
<b>(2) Current assets</b>		
(a) Current investments	73,103,463	20,695,693
(b) Receivables under Financing activity	12,403,897	88,808,562
(d) Inventories	-	-
(e) Trade receivables	-	-
(f) Cash and bank balances	7,003,196	6,438,904
(g) Short-Term Loans & Advances	262,187	72,492
(h) Other current assets	138,678,905	102,014,912
Sub - total - Current assets	231,451,648	218,030,562
<b>TOTAL - ASSETS</b>	<b>425,712,523</b>	<b>445,247,165</b>

For SPS Finquest Limited

Place : Mumbai

Date : 11/11/2017


  
Girish Jajoo  
Managing Director

**SPS FINQUEST LIMITED**

Regt.Office: R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 PhoneNo. 022-22722488

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**Statement of Unaudited Results for the Half Year ended 30/09/2017**

*(Rs. in lakhs)*

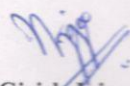
Particulars	Half Year 6 Months 30/09/2017	Half Year 6 Months 30/09/2016	Year ended 12 Months 31/03/2017
	UNAUDITED	UNAUDITED	AUDITED
<b>1 Income from Operations</b>			
a Income from Operations	153.89	207.08	351.93
b Other Operating Income	655.83	1300.86	378.59
<b>Total Income from Operations</b>	<b>809.71</b>	<b>1507.94</b>	<b>730.52</b>
<b>2 Expenses</b>			
a Employee Benefit Expenses	10.42	10.72	23.18
b Depreciation	0.12	0.42	0.63
c Other Expenses	4.59	8.69	10.57
<b>Total Expenses</b>	<b>15.13</b>	<b>19.83</b>	<b>34.38</b>
<b>3 Profit/(Loss) from Operations before other income, Finance Costs and exceptional items (1-2)</b>	<b>794.58</b>	<b>1488.10</b>	<b>696.14</b>
4 Other Income	-	-	-
<b>5 Profit/(Loss) from Ordinary activities before Finance Costs and exceptional items (3+4)</b>	<b>794.58</b>	<b>1488.10</b>	<b>696.14</b>
6 Finance Costs	0.11	37.66	37.66
<b>7 Profit/(Loss) from Ordinary Activities after Finance costs but before exceptional items (5-6)</b>	<b>794.47</b>	<b>1450.44</b>	<b>658.47</b>
8 Exceptional items	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>794.47</b>	<b>1450.44</b>	<b>658.47</b>
10 Tax Expense	235.00	480.00	181.94
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>559.47</b>	<b>970.44</b>	<b>476.53</b>
12 Extraordinary Items	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>559.47</b>	<b>970.44</b>	<b>476.53</b>
14 Share of Profit / (Loss) of associates			-
15 Minority Interest			-
<b>16 Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>559.47</b>	<b>970.44</b>	<b>476.53</b>
17 Paid up equity share capital	450.57	450.57	450.57
18 Reserves Excluding Revaluation reserve	3558.94	3493.38	2999.47
19i EPS (before extraordinary items)			
Basic	12.42	21.54	10.58
Diluted	12.42	21.54	10.58
19ii EPS (after extraordinary items)			
Basic	12.42	21.54	10.58
Diluted	12.42	21.54	10.58

- The abovesaid results have been considered and taken on record by the Board of Directors at a meeting held on 11/11/2017.
- The Company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- The Statutory Auditors have submitted the limited review report.
- Deffered tax will be reviewed at end of year.
- The above results were reviewed by the Audit Committee of the Board of Directors

**For SPS Finquest Limited**

Place : Mumbai

Date : 11/11/2017



**Girish Bajoo**  
Managing Director