

**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **M/s SPS Finquest Ltd.** for the half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

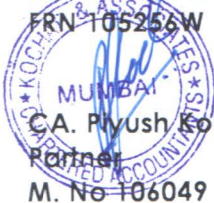
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully

**For Kochar & Associates
Chartered Accountants.**

FRN 105256W



C.A. Piyush Kochar.

Partner

M. No 106049

Place: Mumbai

Date: 30/10/2015

SPS FINQUEST LTD.

(Formerly Ceenik Holdings P. Ltd)

R-514, 5th Floor, Rotunda building, B.S.Marg, Fort, Mumbai - 400 001.

E mail- info@spsfinquest.co.in Website: www.spsfinquest.co.in

CIN No: U67120MH1996PLC098051 Phone TeleFax: 022- 40224951 / 52

Statement of Unaudited Results for the Half Year ended 30/09/2015 (Rs. in lakhs)

Particulars	UNAUDITED		AUDITED
	Half Year	Half Year	Year ended
	6 Months	6 Months	12 Months
	30/09/2015	30/09/2014	31/03/2015
1 Income from Operations			
a Income from Operations	152.50	267.86	478.75
b Other Operating Income	60.89	36.00	41.36
Total Income from Operations	213.39	303.86	520.11
2 Expenses			
a Employee Benefit Expenses	12.78	10.39	22.91
b Depreciation	0.35	0.22	0.50
c Other Expenses	54.69	27.68	232.25
Total Expenses	67.82	38.29	255.66
3 Profit from Operations before other income, Finance Costs and	145.57	265.57	264.45
4 Other Income	-	-	-
5 Profit from Ordinary activities before Finance Costs and exceptional	145.57	265.57	264.45
6 Finance Costs	0.00	154.39	197.20
7 Profit from Ordinary Activities after Finance costs but before	145.57	111.18	67.25
8 Exceptional items	-	-	-
9 Profit/ Loss from Ordinary Activities before tax expense	145.57	111.18	67.25
10 Tax Expense	56.00	27.00	75.23
11 Net Profit/ Loss from ordinary activities after tax	89.57	84.18	-7.98
12 Extraordinary Items	-	-	-
13 Net Profit/ Loss for the period	89.57	84.18	-7.98
14 Paid up equity share capital	450.57	450.57	450.57
15 Reserves Excluding Revaluation reserve	2420.47	2423.04	2330.90
16 EPS			
Basic	1.99	1.87	-0.18
Diluted	1.99	2.48	-0.18
17 Public Share holding			
No. of shares	2584600	2607000	2607000
% age of holding	57.36%	57.86%	57.86%
18 Promoter & Promoter group Shareholding	42.64%	42.14%	42.14%
a Pledge/Emcumbered	0	0	0
No. of shares	0	0	0
% age of holding	0	0	0
(As a % of Total Shareholding of Promoter & Promoter Group)	0	0	0
% of Shares as a % Total Share Capital of the company	0	0	0
b Nonencumbered	1921100	1898700	1898700
No. of shares	1921100	1898700	1898700
% age of holding	100%	100%	100%
(As a % of Total Shareholding of Promoter & Promoter Group)	100%	100%	100%
% of Shares as a % Total Share Capital of the company	42.64%	42.14%	42.14%

INVESTOR COMPLAINTS

Particulars	Half Year 6 Months 30/09/2015
Pending at the beginning of the year	NIL
Received during the half year	NIL
Disposed during the half year	NIL
Remain unresolved at the end of the half year	NIL

NOTES

- The abovesaid results have been considered and taken on record by the board of directors at a meeting held on 30/10/2015. The Statutory Auditors have also conducted limited review of the above results.
- The company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- Provision for Deferred Tax will be reviewed at the year end.
- The above results were reviewed by the Audit Committee of the Board of Directors
- Assets & Liabilities statement annexed.

Place : Mumbai

Date : 30/10/2015

For SPS Finquest Ltd

Girish Jajoo
Managing Director

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Statement of Assets and Liabilities as at 30/9/2015

Particulars	As at 30/9/2015 (Unaudited)	As at 31/3/2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	46,057,000	46,057,000
(b) Reserves and Surplus	242,046,795	233,089,740
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	11,000	11,000
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	177,735	95,282
(c) Other current liabilities	-	600
(d) Short-term provisions	26,628,412	29,057,748
TOTAL	314,920,943	308,311,370
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	114,132	109,638
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	22,339,724	11,509,375
(c) Deferred tax assets (net)	591,930	591,930
(d) Long term loans and advances	12,759,886	18,033,624
(e) Receivables under Financing Activity	168,001,763	153,842,436
(f) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	42,648,746	3,000,903
(b) Receivables under Financing Activity	55,768,578	61,662,178
(c) Inventories	-	-
(d) Trade receivables	-	-
(e) Cash and bank balances	3,977,603	51,172,692
(f) Short-term loans and advances	83,092	1,548,554
(g) Other current assets	8,635,490	6,840,040
TOTAL	314,920,943	308,311,370

Place : Mumbai
Date : 30/10/2015

For SPS Finquest Ltd


 Girish Jajoo
 Managing Director
