



21st November, 2023

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref: Scrip Code: BSE- 538402

Sub: Declaration of voting results through Postal Ballot

This is to inform you that the Company had conducted the process of Postal Ballot through remote e-voting in accordance with the relevant provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The resolutions were passed by the shareholders with requisite majority through the process of remote e-voting only.

The details regarding the voting results in specific format as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith alongwith the Scrutinizer's Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For SPS Finquest Limited

SANDEEP P. SHAH
CHARIMAN
DIN: 00368350

Encl: As Above

SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: info@spsfinquest.co.in

CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488

General information about company

Scrip code	538402
NSE Symbol	
MSEI Symbol	
ISIN	INE502O01018
Name of the company	SPS FINQUEST LIMITED
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of r	
Start time of the meeting	
End time of the meeting	

Voting Results

Record date	13/10/2023
Total number of shareholders on record date	390
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution (1)								
Resolution required: (Ordinary/ Special)				Special Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				1 Appointment of Mr. Premal Nitin Shroff (DIN: 0698232) as an Independent Director				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	No. of outstanding shares	No. of Votes – in favour (5)	No. of Votes – against (6)	Favour on votes polled (6)	Gainst on votes polled (7)
Promoter and Promoter Group	E-Voting	5922774	5413783	91.41	5413783	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	5922774	5413783	91.41	5413783	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	4215051	1081174	25.65	1081173	1	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4215051	1081174	25.65	1081173	1	100.00	0.00
Total		10137825	6494957	64.07	6494956	1	100.00	0.00
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

No. of Votes

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions

Resolution (2)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				2 Appointment of Ms. Alpa Shah (DIN: 09388780) as a Director of the Company.				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	No. of outstanding shares	No. of Votes – in favour (5)	No. of Votes – against (6)	Favour on votes polled (6)	Gainst on votes polled (7)
Promoter and Promoter Group	E-Voting	5922774	5413783	91.41	5413783	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	5922774	5413783	91.41	5413783	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	4215051	1081174	25.65	1081173	1	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4215051	1081174	25.65	1081173	1	100.00	0.00
Total		10137825	6494957	64.07	6494956	1	100.00	0.00
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

No. of Votes

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions

UPENDRA SHUKLA
B. Com., F C. S
Company Secretary

504 , Navkar,
Nandapatkar Road,
Vile Parle East, Mumbai - 400 057
Resi : 2611 8257
Mob.: 98211 25846
E-mail : ucshukla@rediffmail.com

Shri Sandeep Shah,
Chairman,
SPS Finquest Limited,
R-514, 5th Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai-400 001.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot (Remote e-voting)

- 1) I, Upendra C. Shukla, Practising Company Secretary, was appointed as the Scrutinizer by the Company to scrutinize the voting by means of Postal Ballot through electronic means ('remote e-voting') conducted for passing a Resolution as per Annexure-1 to this report as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules').
- 2) Pursuant to the Circulars Nos. 14/2020, 17/2020, 20/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 2/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 08 December, 2021 and 05th May, 2022 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) read with circular dated 12th May, 2020, 15th January, 2021 and 13th May, 2022 issued by the Securities Exchange Board of India (SEBI), the notice dated 30th September, 2023 as confirmed by the Company was sent to the Members in respect of below mentioned resolutions through electronic mode to those, whose e-mail addresses are registered with the Company/ Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended and to the extent applicable, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Members to cast their votes electronically on the resolution proposed in the Notice.
- 4) The Company had appointed National Securities Depository Ltd. (NSDL) as Service Provider, who provided the facilities for conducting the Remote e-voting.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolution based on the reports generated from the electronic voting system provided by NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules made thereunder relating to passing of Resolution by means of Postal Ballot by voting through electronic means ("remote e-voting").

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on remote e-voting as under:

- a) The Remote e-voting period commenced from Saturday, October 21, 2023 at 9.00 a.m. (IST) and ended on Monday, November, 20, 2023 at 5.00 p.m. (IST).

...2/-

**UPENDRA
CHANDRA
SHANKAR
SHUKLA**

: 2 :

- b) The Members of the Company as on the 'cut-off' date i.e. Friday, October 13, 2023 were entitled to vote on the resolution as set-out in Item No. 1 & 2 of the Notice of the Company.
- c) On completion of e-voting, I unblocked the results of the Remote e-voting by the Members, on the NSDL e-voting system/platform and after downloading the results, counted the votes.
- d) All the 14 Remote e-voting responses are valid.
- e) I now, submit my report as under on the results of the Remote e-voting in respect of the resolution as set out in the Notice dated September 30, 2023:

Resolution No. 1: Special Resolution: Appointment of Mr. Premal Nitin Shroff (DIN: 0698232) as an Independent Director for a period of 5 (five) consecutive years from September 30, 2023 to September 29, 2028.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	13	64,94,956	100.00	1	1	0.00	0	-

Since number of votes cast in favour of the Resolution is more than three times the number of votes cast against the Resolution, the said Special Resolution may be declared passed.

Resolution No. 2: Ordinary Resolution: Appointment of Ms. Alpa Shah (DIN: 09388780) as a Director of the Company.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	13	64,94,956	100.00	1	1	0.00	0	-

Since number of votes cast in favour of the Resolution is more than number of votes cast against the Resolution, the said Ordinary Resolution may be declared passed.

Thanking you,

Peer Review Certificate No. 1882/2022
UDIN: F002727E002061993
Date: 21-11-2023
Place: Mumbai

Yours faithfully,
UPENDRA CHANDRASHA NKAR SHUKLA
(U.C. SHUKLA)
COMPANY SECRETARY
FCS: 2727/CP: 1654