

**INDEPENDENT AUDITORS REPORT****Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of M/s SPS Finquest Ltd.

We have audited the half yearly financial results of **M/s SPS Finquest Ltd.** for the half year ended **March 31, 2019** and the year to date results for the period **1/4/2018 to 31/3/2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended **March 31, 2019** as well as the year to date results for the period from **1/4/2018 to 31/3/2019**

For Kochar & Associates
Chartered Accountants
FRN: 105255W

CA. Piyush Kochar
Partner
M. No: 106049



Place: Mumbai
Date: 28/05/2019

SPS FINQUEST LIMITED

Regt.Office: R-514,Rotunda Building,B S Marg,Fort,Mumbai 400001 PhoneNo. 022-22722488
CIN L67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in

Rs. In Lakhs

Audited Financial Results for the year ended 31st March, 2019 on Standalone Basis

Sr No	Particulars	Half Year Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	188.16	199.62	151.75	387.78	305.64
II	Other Income	(1,830.69)	1,802.65	(918.73)	(28.04)	(262.90)
III	Total Revenue (I+II)	(1,642.53)	2,002.27	(766.98)	359.74	42.74
IV	Expenses:					
	Cost of materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Work-in-progress and Stock in trade	-	-	-	-	-
	Employee benefit expenses	12.36	10.33	12.27	22.69	22.69
	Finance Costs	153.10	28.30	41.19	181.40	41.30
	Depreciation and amortisation expenses	2.61	2.64	0.27	5.25	0.39
	Other expenses	8.38	5.97	61.51	14.35	66.10
	Total expenses	176.44	47.25	115.23	223.69	130.47
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1,818.97)	1,955.02	(822.21)	136.05	(87.74)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(1,818.97)	1,955.02	(822.21)	136.05	(87.74)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(1,818.97)	1,955.02	(822.21)	136.05	(87.74)
X	Tax Expenses					
	(i) Current tax	(533.00)	619.00	(187.75)	86.00	47.25
	(ii) Deferred tax	68.24	0.00	(88.22)	68.24	(88.22)
	(ii) Short/(Excess) Provision for tax for earlier years	0.30	0.00	(39.67)	0.30	(39.67)
XI	Profit (Loss) for the period from Continuing Operations (VII-VIII)	(1,354.51)	1,336.02	(566.56)	(18.49)	(7.09)
XII	Profit / (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	(1,354.51)	1,336.02	(566.56)	(18.49)	(7.09)
XVI	Earnings per equity share					
	(i) Basic	(30.06)	29.65	(12.58)	(0.41)	(0.16)
	(ii) Diluted	(30.06)	29.65	(12.58)	(0.41)	(0.16)

Notes:

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 1 28/05/2019, The Statutory Auditors have audited the above results.

2 The Company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.

Place - Mumbai

Date- 28/05/2019

For SPS Finquest Ltd.


 (Girish Jajoo)
 Managing Director
 DIN : 03108620

SPS FINQUEST LIMITED

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Audited Statement of Assets and Liabilities on Standalone Basis

Rs. In Lakhs

S.No.	EQUITY AND LIABILITIES	As at	As at
		March 31, 2019	March 31, 2018
		(Audited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	460.57	460.57
(b)	Reserves and Surplus	2,973.88	2,992.37
(c)	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long-term borrowings	0.11	331.13
(b)	Deferred tax liabilities (net)	-	-
(c)	Other Long term liabilities	-	-
(d)	Long term provisions	-	-
4	Current Liabilities		
(a)	Short term borrowings	509.03	700.00
(b)	Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1.71	2.76
(c)	Other current liabilities	1,919.18	1,128.51
(d)	Short- term provisions	94.63	55.84
	TOTAL	5,959.11	5,671.18
II	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets		
	(i) Tangible assets	15.31	19.80
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
(b)	Non-current investments	1,862.28	1,395.75
(c)	Inventories	-	-
(d)	Long-term loans and advances	114.34	105.24
(e)	Other non-current assets	2,209.05	2,513.20
2	Current Assets		
(a)	Current investments	470.86	568.02
(b)	Inventories	-	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	18.63	51.61
(e)	Short-term loans and advances	0.70	0.58
(f)	Other Current assets	1,267.94	1,016.98
	TOTAL	5,959.11	5,671.18

Place - Mumbai
Date- 28/05/2019

For SPS Finquest Ltd.


(Girish Majoo)
Managing Director
DIN : 03108620