



Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s SPS Finquest Ltd.

We have audited the half yearly financial results of M/s SPS Finquest Ltd. for the half yearly ended **March 31, 2017** and the year to date results for the period **1/4/2016 to 31/3/2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended **March 31, 2017** as well as the year to date results for the period from **1/4/2016 to 31/3/2017**

For Kochar & Associates
Chartered Accountants



M. No: 106049

Place: Mumbai

Date: 26/05/2017

SPS FINQUEST LIMITED

(formerly Ceenik Holdings P. Ltd.)

Regt. Office: R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-22722488

CIN U67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in

Balance Sheet as at 31st March 2017

Particulars	Note No	Figures as at the end of current reporting period 2016-17	Figures as at the end of previous reporting period 2015-16
A EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	46,057,000	46,057,000
(b) Reserves and Surplus	B	299,946,571	252,293,524
(c) Money received against share warrants		-	-
Sub-total - Shareholders Funds		346,003,571	298,350,524
(2) Share application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	11,000	11,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
Sub-total - Non-Current Liabilities		11,000	11,000
(4) Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade payables	D	235,606	170,990
(c) Other current liabilities	E	80,201,894	109,752,789
(d) Short-term provisions	F	18,795,094	5,412,973
Sub-tota I- Current Liabilities		99,232,594	115,336,752
TOTAL - EQUITY AND LIABILITES		445,247,165	413,698,276
B ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	G	60,545	73,735
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	H	116,825,627	21,762,344
(c) Deferred tax assets (net)		531,481	438,452
(d) Long term loans and advances	I	17,929,810	15,951,066
(e) Receivables under Financing Activity	J	91,869,140	102,233,526
(f) Other non-current assets		-	-
Sub -total - Non-current assets		227,216,602	140,459,122
(2) Current assets			
(a) Current investments	K	20,695,693	28,901,179
(b) Receivables under Financing activity	L	88,808,562	82,955,683
(d) Inventories		-	-
(e) Trade receivables		-	-
(f) Cash and bank balances	M	6,438,904	3,553,320
(g) Short-Term Loans & Advances	N	72,492	70,736
(h) Other current assets	O	102,014,912	157,758,234
Sub - total - Current assets		218,030,563	273,239,153
TOTAL - ASSETS		445,247,165	413,698,276

Place : Mumbai

Date : 26/5/2017

For SPS Finquest Limited



Girish Jajoo
Managing Director

SPS FINQUEST LIMITED
(Formerly Ceenik Holdings Pvt. Ltd.)

Registered Office : R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-22722488

CIN L67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in

Statement of Audited Results for the Year ended 31/03/2017


(Rs. in lakhs)

Particulars	Half Year 6 Months 31/03/2017	Half Year 6 Months 30/09/2016	Half Year 6 Months 31/03/2016	Year ended 12 Months 31/03/2017	Year ended 12 Months 31/03/2016
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Income from Operations					
a Income from Operations	144.85	207.08	137.93	351.93	290.43
b Other Operating Income	-922.27	1300.86	-76.55	378.59	-15.66
Total Income from Operations	-777.42	1507.94	61.37	730.52	274.76
2 Expenses					
a Employee Benefit Expenses	12.46	10.72	12.49	23.18	25.27
b Depreciation	0.21	0.42	0.41	0.63	0.76
c Other Expenses	1.88	8.70	-49.03	10.57	5.66
Total Expenses	14.55	19.84	-36.13	34.38	31.69
3 Profit/(Loss) from Operations before other income, Finance Costs and exceptional items (1-2)	-791.96	1488.10	97.50	696.14	243.07
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from Ordinary activities before Finance Costs and exceptional items (3+4)	-791.96	1488.10	97.50	696.14	243.07
6 Finance Costs	-	37.66	0.00	37.66	0.00
7 Profit/(Loss) from Ordinary Activities after Finance costs but before exceptional items (5-6)	-791.96	1450.44	97.50	658.48	243.07
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	-791.96	1450.44	97.50	658.48	243.07
10 Tax Expense	-298.06	480.00	-4.97	181.94	51.03
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	-493.90	970.44	102.47	476.54	192.04
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(493.90)	970.44	102.47	476.54	192.04
14 Share of Profit / (Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/(loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(493.90)	970.44	102.47	476.54	192.04
17 Paid up equity share capital	450.57	450.57	450.57	450.57	450.57
18 Reserves Excluding Revaluation reserve	2999.48	3493.38	2552.94	2999.48	2522.94
19i EPS (before extraordinary items)					
Basic	-10.96	21.54	2.27	10.58	4.26
Diluted	-10.96	21.54	2.27	10.58	4.26
19ii EPS (after extraordinary items)					
Basic	-10.96	21.54	2.27	10.58	4.26
Diluted	-10.96	21.54	2.27	10.58	4.26

- The abovesaid results have been considered and taken on record by the board of directors at a meeting held on 26/5/2017. The Statutory Auditors have audited the above results.
- The company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- The above results were reviewed by the Audit Committee of the Board of Directors

For SPS Finquest Limited

Place : Mumbai
Date : 26/5/2017


Girish Jajoo
Managing Director