



Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s SPS Finquest Ltd.

We have audited the half yearly financial results of M/s SPS Finquest Ltd. for the half yearly ended **March 31, 2016** and the year to date results for the period **1/4/2015 to 31/3/2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended **March 31, 2016** as well as the year to date results for the period from **1/4/2015 to 31/3/2016**

For Kochar & Associates
Chartered Accountants

ERN: 105256W

CA. Piyush Kochar
Partner

M. No: 106049

Place: Mumbai

Date: 26/05/2016

SPS FINQUEST LIMITED
(formerly Ceenik Holdings P. Ltd.)

Regt. Office: R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-40224951/52
CIN U67120MH1996PLC098051 Website : www.spsfinquest.co.in info@spsfinquest.co.in

Balance Sheet as at 31st March 2016

Particulars	Note No	Figures as at the end of current reporting period 2015-16	Figures as at the end of previous reporting period 2014-15
A EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	46,057,000	46,057,000
(b) Reserves and Surplus	B	252,293,524	233,089,740
(c) Money received against share warrants		-	-
Sub-total - Shareholders Funds		298,350,524	279,146,740
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	11,000	11,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
Sub-total - Non-Current Liabilities		11,000	11,000
(4) Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade payables	D	170,990	95,282
(c) Other current liabilities	E	109,752,789	600
(d) Short-term provisions	F	5,412,973	29,057,748
Sub-tota l- Current Liabilities		115,336,752	29,153,630
TOTAL - EQUITY AND LIABILITIES		413,698,276	308,311,370
B ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	G	73,735	109,638
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	H	21,762,344	11,509,375
(c) Deferred tax assets (net)		438,452	591,930
(d) Long term loans and advances	I	15,951,066	18,033,624
(e) Receivables under Financing Activity	J	102,233,526	153,842,436
(f) Other non-current assets		-	-
Sub -total - Non-current assets		140,459,122	184,087,002
(2) Current assets			
(a) Current investments	K	28,901,179	3,000,903
(b) Receivables under Financing activity	L	82,955,683	61,662,178
(d) Inventories		-	-
(e) Trade receivables		-	-
(f) Cash and bank balances	M	3,553,320	51,172,692
(g) Short-Term Loans & Advances	N	70,736	1,548,554
(h) Other current assets	O	157,758,234	6,840,040
Sub - total - Current assets		273,239,153	124,224,367
TOTAL - ASSETS		413,698,276	308,311,370

For SPS Finquest Limited

Place : Mumbai
Date : 26/5/2016

Girish Jajoo
Managing Director

SPS FINQUEST LIMITED
(Formerly Ceenik Holdings Pvt. Ltd.)

Registered Office : R-514, Rotunda Building, B S Marg, Fort, Mumbai 400001 Phone No. 022-40224951/52
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Statement of Audited Results for the Year ended 31/03/2016

(Rs. in lakhs)

Particulars	Half Year 6 Months 31/03/2016	Half Year 6 Months 30/09/2015	Half Year 6 Months 31/03/2015	Year ended 12 Months 31/03/2016	Year ended 12 Months 31/03/2015
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Income from Operations					
a Income from Operations	137.93	152.50	210.89	290.43	478.75
b Other Operating Income	-76.55	60.89	5.36	-15.66	41.36
Total Income from Operations	61.37	213.39	216.25	274.76	520.11
2 Expenses					
a Employee Benefit Expenses	12.49	12.78	12.52	25.27	22.91
b Depreciation	0.41	0.35	0.28	0.76	0.50
c Other Expenses	-49.03	54.69	204.57	5.66	232.25
Total Expenses	-36.13	67.82	217.37	31.69	255.66
3 Profit/(Loss) from Operations before other income, Finance Costs and exceptional items (1-2)	97.50	145.57	(1.12)	243.07	264.45
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from Ordinary activities before Finance Costs and exceptional items (3+4)	97.50	145.57	(1.12)	243.07	264.45
6 Finance Costs	-	-	42.81	-	197.20
7 Profit/(Loss) from Ordinary Activities after Finance costs but before exceptional items (5-6)	97.50	145.57	(43.93)	243.07	67.25
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	97.50	145.57	(43.93)	243.07	67.25
10 Tax Expense	-4.97	56.00	48.23	51.03	75.23
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	102.47	89.57	(92.16)	192.04	-7.98
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	102.47	89.57	(92.16)	192.04	-7.98
14 Share of Profit / (Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/(loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	102.47	89.57	(92.16)	192.04	(7.98)
17 Paid up equity share capital	450.57	450.57	450.57	450.57	450.57
18 Reserves Excluding Revaluation reserve	2552.94	2420.46	2330.90	2522.94	2330.90
19i EPS (before extraordinary items)					
Basic	4.26	1.99	-0.18	4.26	-0.18
Diluted	4.26	1.99	-0.18	4.26	-0.18
19ii EPS (after extraordinary items)					
Basic	4.26	1.99	-0.18	4.26	-0.18
Diluted	4.26	1.99	-0.18	4.26	-0.18

- The abovesaid results have been considered and taken on record by the board of directors at a meeting held on 26/5/2016. The Statutory Auditors have audited the above results.
- The company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- The above results were reviewed by the Audit Committee of the Board of Directors

For SPS Finquest Limited

Place : Mumbai
Date : 26/5/2016

Girish Jajoo
Managing Director