

Contents

Notice	01	<u>Board of Directors</u> Mr. Pramod P. Shah Mr. Sandeep P. Shah Mr. Girish Jajoo Mr. Priyesh Jhaveri Mr. Hitesh Shah Ms. Ankita Shah <u>Company Secretary</u> Pinal Darji
Balance Sheet (Un Audited)	02	<u>Registered Office</u> R-514, 5th Floor, Rotunda Building, B.S.Marg, Fort, Mumbai -400 001
Statement of Profit & Loss (Un Audited)	03	
Limited Review Report by Statuary Auditor	04	<u>Bankers</u> Bank of India Indusind bank <u>Auditors</u> Kochar & Associates

SPS FINQUEST LTD

CIN U67120MH1996PLC098051

Registered Office : 514, Rotunda Building, B.S. Marg, Fort, Mumbai 400001

Phone Tele Fax 022-40224951-54

Website : www.spsfinquest.co.in E-mail : info@spsfinquest.co.in

27th October, 2014

NOTICE

PURSUANT to Clause 41 of the Listing Agreement with Bombay Stock Exchange, Notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held at 12.30 p.m. on 8th November, 2014 at the Registered Office of the Company at 514, Rotunda Building, B.S. Marg, Fort, Mumbai 400001 to consider and to take on record un-audited financial results for the second quarter ended 30th September, 2014.

**Yours faithfully,
For SPS FINQUEST LTD.**


**(GIRISH JAJOO)
MANAGING DIRECTOR**

SPS FINQUEST LTD.
Statement of Assets and Liabilities as at 30/9/2014

Particulars	As at 30/9/2014 (Unaudited)	As at 31/3/2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	46,057,000	12,601,000
(b) Reserves and Surplus	242,304,798	16,423,282
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	182,827,337	479,431,908
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	54,735	246,796
(c) Other current liabilities	24,452,336	34,340
(d) Short-term provisions	3,742,549	4,038,624
TOTAL	499,438,755	512,775,951
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	15,802	37,802
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	30,940,475	2,751,540
(c) Deferred tax assets (net)	64,685	64,685
(d) Long term loans and advances	12,230,802	13,819,743
(e) Receivables under Financing Activity	251,793,277	114,879,319
(f) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	122,273	70,280,778
(b) Receivables under Financing Activity	165,226,373	220,570,315
(c) Inventories	-	-
(d) Trade receivables	-	-
(e) Cash and bank balances	36,726,725	89,505,386
(f) Short-term loans and advances	101,396	866,384
(g) Other current assets	2,216,947	-
TOTAL	499,438,755	512,775,951

Place : Mumbai
Date : 08/11/2014

For SPS Finquest Ltd


Girish Jajoo
Managing Director

Statement of Unaudited Results for the Half Year ended 30/09/2014
(Rs. in lakhs)

Particulars	UNAUDITED		AUDITED
	Half Year 6 Months 30/09/2014	Half Year 6 Months 30/09/2013	Year ended 12 Months 31/03/2014
1 Income from Operations			
a Income from Operations	267.86	370.29	757.61
b Other Operating Income	36.00	0.11	1.87
Total Income from Operations	303.86	370.40	759.48
2 Expenses			
a Employee Benefit Expenses	10.39	8.59	18.94
b Depreciation	0.22	0.13	0.25
C Other Expenses	27.68	6.98	8.88
Total Expenses	38.29	15.70	28.07
3 Profit from Operations before other income, Finance Costs and exceptional items (1-2)	265.57	354.71	731.41
4 Other Income	-	-	-
5 Profit from Ordinary activities before Finance Costs and exceptional items (3+4)	265.57	354.71	731.41
6 Finance Costs	154.39	334.55	630.30
7 Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)	111.18	20.14	101.12
8 Exceptional items	-	-	-
9 Profit/ Loss from Ordinary Activities before tax expense	111.18	20.14	101.12
10 Tax Expense	27.00	6.67	31.75
11 Net Profit/ Loss from ordinary activities after tax	84.18	13.48	69.37
12 Extraordinary Items	-	-	-
13 Net Profit/ Loss for the period	84.18	13.48	69.37
14 Paid up equity share capital	450.57	38.67	116.01
15 Reserves Excluding Revaluation reserve	2423.04	185.69	164.23
16 EPS			
Basic	1.87	3.49	5.98
Diluted	2.48	3.49	5.98
17 Public Share holding			
No. of shares	2607000	200	600
% age of holding	57.86%	0.05%	0.05%
18 Promoter & Promoter group Shareholding	42.14%	99.95%	99.95%
a Pledge/Emcumbered	0	0	0
No. of shares	0	0	0
% age of holding	0	0	0
(As a % of Total Shareholding of Promoter & Promoter Group)	0	0	0
% of Shares as a % Total Share Capital of the company	0	0	0
b Nonencumbered			
No. of shares	1898700	386500	1159500
% age of holding	100%	100%	100%
(As a % of Total Shareholding of Promoter & Promoter Group)	100%	100%	100%
% of Shares as a % Total Share Capital of the company	42.14%	99.95%	99.95%

INVESTOR COMPLAINTS

Particulars	Half Year 6 Months 30/09/2014
Pending at the beginning of the year	NIL
Received during the half year	NIL
Disposed during the half year	NIL
Remain unresolved at the end of the half year	NIL

- The abovesaid results have been considered and taken on record by the board of directors at a meeting held on 08/11/2014. The Statutory Auditors have also conducted limited review of the above results.
- The company does not have more than one reportable segment in line with AS 17 issued by ICAI and hence segmental information is not given.
- Provision for Deferred Tax will be reviewed at the year end.
- The above results were reviewed by the Audit Committee of the Board of Directors

Place : Mumbai
Date : 08/11/2014

For SPS Finquest Ltd


Girish Jajoo
Managing Director

**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **M/s SPS Finquest Ltd.** for the half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully

**For Kochar & Associates
Chartered Accountants.**

FRN 109256W

C.A. Piyush Kochar.
Partner

M. No 106049

Place: Mumbai

Date: **8 NOV 2014**