

# Cross Letter

(On the letterhead of the borrower in case of Corporate Borrower)

Date :

To  
SPS Finquest Pvt. Ltd.  
G 702 Keshav Kunj1,  
Sec.30, Vashi , Navi Mumbai 400 705

I/We, the undersigned have availed financial facility granted by SPS Finquest Pvt. Ltd (SFPL)/ you. I/We also individually hold trading account for dealing in securities, with SPS Share Brokers Pvt. Ltd. (SSBPL)

Pursuant to the requirement of availing financing facility from SFPL, I/We have opened depository account with SPS Share Brokers Pvt. Ltd., depository participant and bank accounts with DCB the details of which are given in the table below.

	Trading	D.P.	Bank
Name of TM/DP/Bank & Branch A/C No.			
Title of A/C			
Address			
Date of the opening			
Status			

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I/We hereby irrevocably authorize you to make periodic disbursement out of the facility amounts into my/our bank account and transfer there from to SPS Share Brokers Pvt. Ltd. Or to stock exchanges or directly to SPS Share Brokers Pvt. Ltd.(SSBPL), on our behalf, on receipt of oral or written intimation from SSBPL or otherwise, without any intimation from me/us and without reference to me/us and to receive directly from SSBPL or out of my/our bank account(s) sums credited to the account(s) and to appropriate the same towards amounts due from me/us under the said financial facilities.

I/We hereby authorize you to transfer to SSBPL at any time and from time to time, shares lying in my/our depository account and/or funds lying in my/our bank account on receipt of oral or written intimation from SSBPL or otherwise without any intimation from me/us and without reference to me/us. I/We hereby authorize you to accept from SSBPL at any time and from time to time, shares to be credited to my/our depository account and/or funds to be credited to my/our bank accounts.

I/We hereby clearly state that the above authority given to you cannot be revoked and no prior notice for the adjustment or transfer is required.

I/We hereby irrevocably undertake to maintain margins at the levels prescribed by you from time to time and notwithstanding anything contained in the agreement for financial facilities, if the value of the Margin falls below stipulated norms, you are hereby empowered immediately and without reference or notice to me/us to dispose of all the securities belonging to me/us by sale or otherwise and forthwith transfer the proceeds to you towards liquidation of amounts due to you directly or through our Bank a/c.

I/We further authorize you, holding securities on behalf of me/us (in form of fixed of fixed deposit / units of mutual fund/shares and securities, cash or in any other form), as margin or security, to sell / transfer or dispose of such securities towards margin requirements or for the satisfaction of dues from me/us to you, in part or otherwise at my / our risk and cost. After doing the adjustment as mentioned above, If there is any further amount due from me/ us, then i/We severally and jointly am/ are responsible to pay it on demand from you.

Yours faithfully

Signature of the client

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